



FISHING LAKE METIS SETTLEMENT IN THE PROVINCE OF ALBERTA

BUDGET BYLAW #FLMS001/2025

A BYLAW TO ESTABLISH A BUDGET FOR THE FISHING LAKE METIS SETTLEMENT FOR 2025-2026 FINANCIAL YEAR.

WHEREAS Section 157 of the MSA requires that a settlement council adopt a budget bylaw for each financial year;

WHEREAS by subsection 142(1)(b) of the MSA, monies held by General Council in Part 1 of the Consolidated Fund, and attributable to a particular Metis settlement may be paid out of Part 1 of the Consolidated Fund in accordance with a settlement bylaw;

WHEREAS General Council currently holds monies resulting from the Co-Management of Subsurface Resource Agreements attributable to the Settlement's agreed share of participation options and gross overriding royalties, and General Council may hold further such monies in the future;

WHEREAS General Council may currently be holding other monies attributable to the Settlement in Part 1 of the Consolidated Fund, and General Council may hold further such monies in the future;

WHEREAS it is expedient and proper that all such monies be paid to the Settlement out of the Consolidated Fund and placed in the Settlement Fund, in accordance with subsection 154(1)(a) and 154(1)(d)(iv) of the MSA;

WHEREAS the General Council Financial Allocation Policy attributes funding to Settlement Operations for the 2025-2026 financial year;

WHEREAS a settlement bylaw is required to authorize such payments, in the absence of a Financial Allocation Policy or General Council Policy dealing with the same subject matter;

NOW THEREFORE the Council and Members of the Settlement enact as follows:

ARTICLE 1 - INTERPRETATION:

1.1 For the purpose of this bylaw, unless otherwise expressly defined in this bylaw, all terms used have the same meaning as set out in the MSA.

(a) "Council" means the Council of the Settlement.

(b) "Member" means a registered member of the Settlement, who resides in the Settlement area.

(c) "MSA" means the *Metis Settlements Act*, RSA 2000, c. M-14.3, as amended.

"Settlement" means the Fishing Lake Metis Settlement.

(d) "Settlement Fund" means the fund established by section 148(1)(d) of the MSA.

ARTICLE 2 - 2025-2026 BUDGET

2.1 The entire 2025-2026 budget for the Settlement is set out in Appendix "A" to this bylaw and consists of the following schedules:

(a) "1A" - Legislative;

(b) "1B" - Administration;

(c) "1C" - Admin Building;

(d) "1D" - Land & Membership;

(e) "2A" - Essential Services Water Treatment Plant;

(f) "2C" - Public Works Landfill;

(g) "2D" - Public Works Road Maintenance;

(h) "3A" - Public Works;

(i) "3B" - Housing;

(j) "3C" - Rentals;

(k) "4A" - Community Development;

(l) "4B" - Justice;

(m) "4C" - AADAC;

(n) "4D" - Daycare;

(o) "4E" - Economic Development & Investments;



- (p) "4F" - Emergency Services;
- (q) "4G" - Education & Employment;
- (r) "4H" - FCSS Seniors Drop in Centre;
- (s) "4I" - Seniors Lodge;
- (t) "4J" - Grant Programs;
- (u) "4K" - Parks & Recreation;
- (v) "7B" - Oil & Gas Operations.
- (w) "7C" - FLMS Energy Resources.

ARTICLE 3 - TRANSFER OF FUNDS

- 3.1 A Settlement Department Director, may, with the approval of the Settlement Administrator and Settlement Finance Director, transfer funds between line items within an operating budget category for that department in an amount of up to \$5,000.00 a maximum of three times in a month. In the case of such a transfer, the Department Director shall submit a written report explaining the transfer to Council at the next regular Council meeting after the transfer took place.
- 3.2 Council may, by resolution, transfer funds between budget categories to cover unforeseen costs as follows:
- (a) during the financial year, Council may make:
 - (i) One transfer of up to \$20,000.00; and
 - (ii) One transfer of up to \$35,000.00;
 - (b) in addition to the transfers referred to in subsection (a), after December 31, 2025 Council may make one transfer of up to \$100,000.00;
 - (c) any transfers in addition to those referred to in subsections (a) and (b), must be presented at a General Meeting for approval by the Members.

ARTICLE 4 - ESTABLISHMENT OF RESERVE FUNDS:

- 4.1 The Settlement has established the following "T" Accounts, which shall be maintained in accordance with the following criteria:
- (a) Oil and Gas Investment Fund

There shall be established and maintained an investment account for the purpose of investing in oil and gas exploration and development. The Council, by resolution, may authorize expenditures for financial



commitments under existing participation agreements and investing in new oil and gas development participation, including the Settlement's share for cash calls relating to developments invested in with the General Council.

(b) **Future Fund**

The Future Fund presently described on the Fishing Lake Metis Settlement's Balance Sheet as ATB Wealth Account #EF1-4630-A shall be invested in accordance with Appendix "B" of this bylaw. Funds managed in the Future Fund may be liquidated and accessed for the purpose of:

- (i) **Capital Reserve** - There shall at all times be reserved out of the Future Fund, \$250,000.00 for the establishment of a capital reserve to provide funds to cover unbudgeted debts, maintenance and emergency repair costs for all existing Settlement facilities.
- (ii) **Infrastructure Reserve** - There shall at all times be funds available for infrastructure needs. Council shall have the authority, by unanimous decision, to make expenditures for infrastructure projects such as roads, water and wastewater facilities and public facilities. **Not to exceed \$250,000 per fiscal year.**

(c) **Estate Trust**

An Estate Trust will be established whenever Council deems necessary. Any monies in an Estate Trust will be disbursed only when all eligibility criteria has been met by the heirs of the Estate. Any funds held in an Estate Trust account will first be disbursed to the Settlement for any outstanding debt owed by the deceased to the Settlement, and secondly will be disbursed to the Settlement for any outstanding debt owed by the heirs of the estate. In the event that there are remaining funds, the remaining funds shall be paid to the heirs.

(d) **Utility Stabilization Fund**

The Settlement's Utility Stabilization Fund will be established and maintained from revenues paid from oil companies for Slant Drill Compensation, Utility Stabilization (Industry Agreement), Natural Gas Franchise Fees and dividends from Settlement owned entities. On or about November 1 of each fiscal year, Council shall, by resolution, and in its sole discretion determine the funding from sources other than Utility Stabilization (Industry Agreement) to be contributed to the Utility Stabilization Fund. For greater clarity, it shall be solely up to Council to determine whether to make contributions to the Utility Stabilization Fund from Slant Drill Compensation, Multi-Lateral Slant, Natural Gas Franchise Fees and dividends from Settlement owned entities and the amount of any such contributions. Upon determination of the amount of the Utility Stabilization Fund, the Settlement shall disburse funds equally to all Members, in accordance with the Utility Stabilization Policy.

(e)

Seniors Benefits

Council shall have sole discretion as to the funds to be allocated to senior benefits. Funds allocated for seniors benefits shall be allocated to Members, 65 years and older, as determined by a policy developed by Sputnikow Seniors Society, and approved by Council.

(f)

Contractual Expenditures and Disbursements

Funds received by the Settlement under a written agreement or conditional grant shall be expended or disbursed for the specific purpose or the written agreement or conditional grant only and then if:

- (i) The Settlement Administrator certifies that the expenditure or disbursement is in accordance with the written agreement, conditional grant, or this bylaw;
- (ii) The expenditure or disbursement is authorized by a Council resolution.

(g) **Business Property Tax**

Funds received by the Settlement from business property taxes shall be allocated as follows:

- (i) 40% of such funds shall be invested in the Settlement's Alberta Treasury Branches Wealth Account# EF1-4630-A.
- (ii) 60% of such funds shall be disbursed for Settlement Operations as allocated in approved budget.

ARTICLE 5 - CREATION OF BUDGET LINE ITEMS

5.1 Council may, by resolution, create a new budget line item.

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ARTICLE 6 - EFFECTIVE DATE

6.1 This bylaw comes into effect on the day after third reading.

READ a first time this 11th day of March 2025 at a Special Council Meeting at which
4 Council members were present and voted as follows:

4 for; _0_ against; _0_ abstained.

READ a second time this 11th day of March 2025 at a Special Council Meeting at
which _4_ Council members were present and voted as follows:

4 for; _0_ against; _0_ abstained.

READ a third time and adopted this 29th day of March 2025 at a Special Council
Meeting at which _5_ Council members were present and voted as follows:

5 for; _0_ against; _0_ abstained



Chairman

Administrator



INVESTMENT
MANAGEMENT

OUR BELIEFS AND PROCESS

Philosophy

At ATB Investment Management Inc. (ATBIM), we believe that long-term investment success isn't about trying to time the market. Stock and bond markets can be unpredictable, so we concentrate on aspects of the investment journey that are within our control. This means creating purposeful portfolios which can be easily understood, made of assets with a history of compounding returns that are well positioned to deliver long-term success for our clients. With this philosophy and process, we've achieved consistent long-term investment success for more than two decades.

Design

Sophisticated design is not about trying to time the market in hopes of achieving large returns. That's just gambling. We design your investment portfolio in order to reach your goals in a more predictable manner with the objective of experiencing less volatility along the way.

Asset mix

Asset allocation refers to the process whereby investments are made across different asset classes. Asset classes include equities, bonds, and cash. Adding multiple asset classes to the portfolio is important for proper diversification. Historically, stocks exhibit both higher returns and more volatility than other asset classes such as bonds and cash equivalents. As a result, the higher the portion of equities in your portfolio, the higher the portfolio's volatility and the higher its potential returns. Disciplined asset allocation helps take the emotion out of investing and is the single most important factor in the investment process.

Risk management

Managing your risk starts with diversification, which is all about providing a long-term rate of return to enable you to reach your goals while assuming an amount of volatility that will allow you to stay invested over the long term. The key is not to try to time the ups and downs of the market, but to invest in a way that allows you to focus on life beyond investing. The collective emotions of billions of people, new technologies, global politics and events beyond our control are constantly interacting to influence the portfolio. Such complexity makes it impossible to perfectly predict the future so constantly shifting investments in and out of multiple asset classes, countries, and sectors is expected to cause a lot more harm than good. We believe investing success comes from staying invested through all market cycles in a portfolio built around broad global diversification.





INVESTMENT
MANAGEMENT

Discipline

If you want to reach your goals—if you truly want that future you've been envisioning— you'll have to stay the course. Doing so requires maintaining discipline and oversight with a long-term focus on your end goal, rather than reacting to short-term noise along the way. The best gauge of your progress will be reviewing your personal financial plan with your financial advisor.

Discipline involves investing for the long term and not speculating in the short term. At ATBIM, our portfolio management team does not chase fads nor do they confuse short term returns for quality. They look for shifts in capital markets that present long term opportunities. They have the discipline to maintain a long term focus even if that means going against the prevailing trends.

Fees

Cost matters, and keeping costs down is one of the few things you as an investor can control to guarantee better portfolio performance. ATBIM has the purchasing power to help keep product fees low on the Compass Portfolios which is important, but the stability and quality of your investment strategy will not be compromised in order to reduce cost. They aim to minimize costs where they see efficiencies in markets, and don't cut corners in doing so.

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INVESTMENT
MANAGEMENT

PORTFOLIO CONSTRUCTION AND ANALYSIS

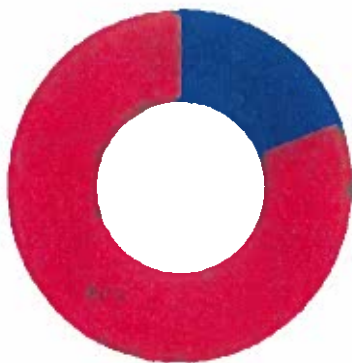
Design

Asset mix

The Compass Conservative Balanced Portfolio has a target asset mix of 35% equities and 65% fixed income. This asset allocation is intended for investors who are looking for modest growth over the long term while defending against larger fluctuations in value. Selecting the appropriate asset mix is important as it will drive the expected return and volatility that your portfolio will experience.

Recommendation: Work with your financial advisor to ensure this asset mix is appropriate for you and your goals.

OPTIMAL ASSET MIX



■ Equity ■ Cash ■ Fixed Income
For Compass Conservative Balanced
Portfolio as at December 31, 2023

Diversification

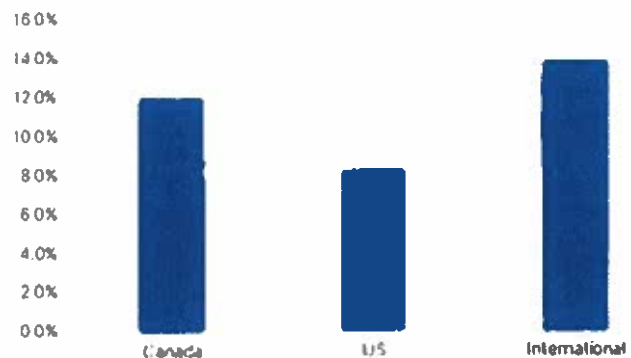
The core of any portfolio risk management strategy is diversification. Global diversification is important because it disperses non-market risk. This is the primary reason why the equity investments in the portfolio are fairly evenly

allocated across Canadian, American, and International equity markets. This can help to provide downside protection during periods of volatility while ensuring participation in opportunities across the global market.

For the same reasons that the portfolio is invested globally, it also remains well diversified across all major economic sectors while keeping a keen eye on cyclical sectors that impact Albertans - such as energy.

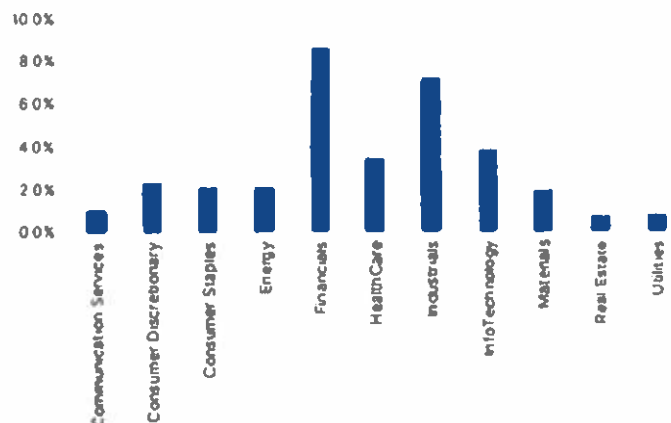
Recommendation: Ensure that your portfolio is well diversified in the global economy.

GEOGRAPHICAL ALLOCATION



As at December 31, 2023

SECTOR ALLOCATION



As at December 31, 2023



Fixed income

Fixed income within the Compass Conservative Balanced Portfolio is actively managed. Active management of fixed income is essential to a portfolio that seeks downside protection. The management of credit quality and duration sets an actively managed portfolio apart from an index or passive strategy.

Credit quality

A bond's credit quality refers to the rating that a rating agency has provided given the estimated risks associated with the bond. There are multiple rating agencies but generally anything over BBB is considered investment grade.

Bond maturity

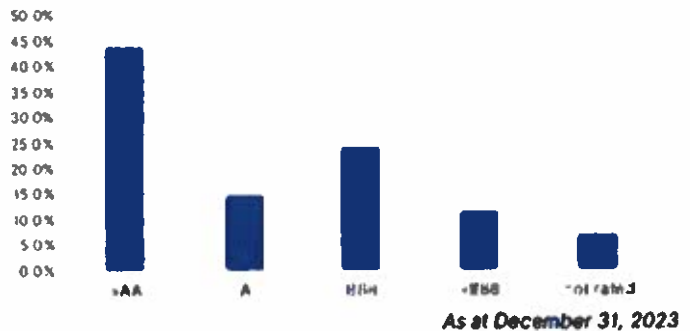
Maturity is the term used to describe a date in the future when a principal payment is due. A bond's duration is largely determined by the time to maturity. Duration is just a fancy word for the bond's sensitivity to interest rate movements.

Recommendation: Balance your desire for yield with sound risk management techniques.

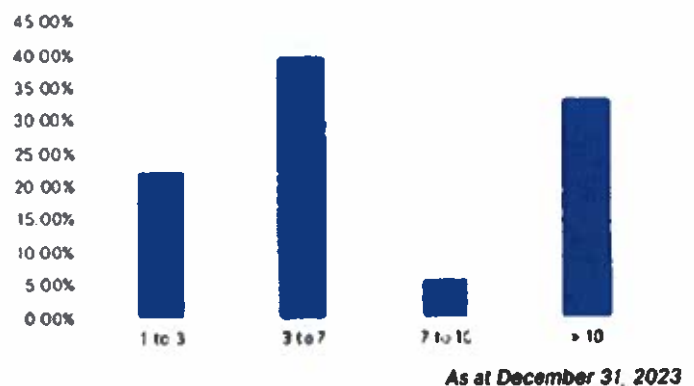
Overall

The credit portion of Compass' fixed income holdings is well-positioned for an environment of rising interest rates and/or narrowing credit spreads (the latter refers to an improvement of corporate bond prospects and prices).

CREDIT QUALITY



BOND MATURITY



Fees

The cost of your portfolio directly impacts your returns and is one of the few things that can be controlled. The goal is not to lower the cost of your portfolio by any means necessary but rather to ensure that you receive value for the fees you pay.

The fees you pay for your investment portfolio - the Management Expense Ratio (MER) - cover the operational cost and portfolio management of the product you are invested in.

Compass Conservative Balanced Portfolio P Series carries an MER of 0.39%.

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RECOMMENDED SOLUTION

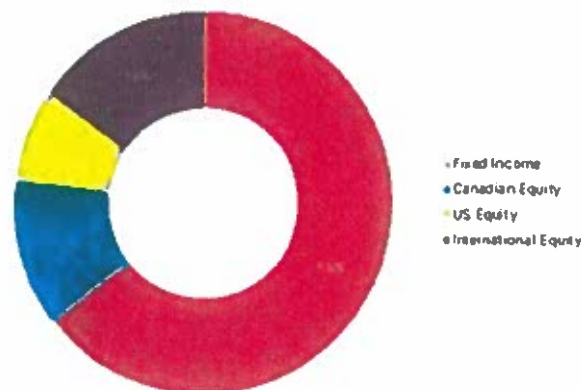


Compass Conservative Balanced Portfolio

Based on our conversations and our assessment of your goals, objectives, and tolerance for risk, we believe the Compass Conservative Balanced Portfolio would be the best fit for you as it takes an approach that concentrates on these objectives:

- ▶ Substantial allocation to fixed income contributes to preservation of capital and income generation.
- ▶ Moderate investment in equities to provide capital appreciation over time in real, inflation-adjusted terms.
- ▶ Reduced volatility through allocation to lower-risk fixed income holdings and global diversification of equities.
- ▶ Suitable for an investment horizon of at least 5 years.

Recommended asset mix



Target sub-advisor or product allocation

■ Fixed Income Sub-Advisors or Products			
BMO	Government Bond Index		5.80%
Canso	Investment Grade Bond		26.30%
Canso	Corporate Value Bond		23.95%
CMLS	Canadian Commercial Mortgages		8.66%
Total Fixed Income			64.7%
● Canadian Equity Sub-Advisors			
Mawer	Canadian Equity		5.31%
Cifel	Canadian Equity		1.47%
Cardina	Canadian Equity		2.92%
Mawer	New Canada		1.74%
Picton	Canadian Small Cap		0.93%
Total Canadian Equities			12.4%
■ US Equity Sub-Advisors or Products			
Mawer	US Equity		6.06%
BlackRock	US Equity Index		0.18%
BMO	S&P 500 ETF		1.64%
Total US Equities			7.9%
■ International Equity Sub-Advisor or Products			
Mawer	International Equity		11.7%
BMO	MSCI EAFE Index		3.30%
Total International Equities			15.0%
Portfolio Total			100.0%

As at December 31, 2023

Design

Asset mix

Compass' sophisticated portfolio design drills deep into the three broad asset classes of cash, fixed income, and equities. By adding non-traditional assets within those asset classes, we ensure the portfolio is diversified. Such investments include the likes of commercial mortgages, real estate investment trusts, and high-yield bonds. Ultimately, the asset allocation decisions are made within the portfolio to ensure downside protection in times of market volatility while still providing opportunity for growth during times of market expansion.



INVESTMENT
MANAGEMENT

OTHER BENEFITS COMPASS PROVIDES

Sub-advisor selection

The Compass Portfolios are not constrained by the expertise of an in-house investment team like many large portfolio programs are. Their success comes from the combination of many experts working at a high-level strategy that is implemented by our independent, external sub-advisors. Internally, our investment management team and committee provide the necessary oversight to ensure that our investment philosophy is adhered to and portfolio management decisions are being made for the betterment of the portfolios and ultimately, the unitholders.

By combining our investment team with the right team of external sub-advisors, an arms-length relationship is created which enhances our ability to evaluate sub-advisors objectively. We monitor their activities regularly and can replace them should they stray from the principles for which they were initially selected. Because we are not restricted by the expertise within our own backyard, we can create an all-star team of sub-advisors by seeking out some of the most well-respected investment firms across Canada.

When choosing sub-advisors, the focus is on those that have an institutional focus, a stable organizational structure, a disciplined investment approach, a strong track record, and a business-focused investment selection process. Sub-advisors' performance is compared against relevant benchmarks and peers, and those that appear to chase trends and do not share our philosophy are avoided. Sub-advisors are expected to deliver consistent value but a particular attraction is maintained for those that have a history of outperformance during a market downturn.

Sub-advisors and products

BLACKROCK



MAWER



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Management style

In addition to independent manager selection and review, we take advantage of our ability to choose from active and passive investment strategies. A blended active-passive approach takes the best elements of each strategy. The active portion of the portfolio is invested with managers seeking opportunities to earn returns above a market index or similar returns while assuming less risk. Active management is used in markets in which managers have a higher likelihood of both outperforming the benchmark and providing some risk control in adverse markets. The passive portion of the portfolio is invested in low-cost exchange-traded funds (ETFs) which helps control costs while reducing the likelihood that the portfolio's returns will significantly deviate from their benchmarks. Passive investments are used for those asset classes in which active management has either little opportunity, or demonstrated inability to consistently exceed the benchmark.

The equity and fixed income sub-advisors have a bottom-up focus when selecting investments. This means that the focus is on individual company information and financials as opposed to broad market trends. The sub-advisors seek companies with sustainable competitive advantages and the ability to earn consistent cash flows in both strong and weak economic times. This process allows our sub-advisors to largely ignore current investment trends or feel the need to try and make bets on the direction of the market, permitting them to take a long-term view on investing instead.

Risk management process

Risk is mitigated through diversification across asset classes, geography, markets and sectors. Investing in this way casts a wide net for opportunities and allows the portfolio the opportunity to withstand shocks to individual investment universes. The independent business model means that there are not limitations to selecting from only internal managers. The multi-manager or sub-advisor structure of the portfolios also reduces potential risk from dealing with only one firm.

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INVESTMENT
MANAGEMENT

Rebalancing

Regular rebalancing of each Compass Portfolio is essential to maintaining its risk return profile. Rebalancing realigns your portfolio to its initial asset class weights in order to prevent overexposure to any one asset class and the added risk associated with it. Regular rebalancing also mitigates the risks of market timing and takes the emotions out of investment decisions.

Setting targets weights for the individual components in the portfolio provides a reference point for rebalancing when asset class values change. Because the value of each asset category rises and falls against another as the market changes, rebalancing sells assets that go up in value and buys others that have gone down in value. This is effectively selling high and buying low which brings the portfolio back to the initial reference point to prevent the risk profile from drifting. Rebalancing is a continuous fine tuning process that helps provide you maintenance-free investing so you have more time to do the things that you enjoy.

Charles E Gladue

Arlene Calliou

Bill Parenteau

Shirley Calliou

Tyson Brosseau

Dated on May 17, 2024

**Fishing Lake Metis Settlement
2025-2026
Summary**

		2024-2025	2025-2026	Difference
REVENUE				
1A	Legislative	\$ 25,000.00	\$ 25,000.00	\$ -
1B	Administrative	\$ 4,493,445.00	\$ 2,746,761.00	\$ 1,746,684.00
1BSUB	Admin Bldg top off	\$ -	\$ -	\$ -
1C	Land & Membership	\$ 13,300.00	\$ 13,300.00	\$ -
2A	Water Treatment Plant	\$ 288,709.00	\$ 143,709.00	\$ 145,000.00
2C	Discretionary Public Works Landfill	\$ 5,000.00	\$ 5,000.00	\$ -
2D	Public Works/Road Maintenance	\$ 1,000,681.00	\$ 899,011.00	\$ 101,670.00
3A	Public Works	\$ 368,495.00	\$ 89,118.00	\$ 279,377.00
3B	Housing	\$ 1,944,000.00	\$ 713,000.00	\$ 1,231,000.00
3C	Rentals	\$ 30,000.00	\$ 90,000.00	\$ (60,000.00)
4A	Community Development	\$ 228,000.00	\$ 128,500.00	\$ 99,500.00
4ASUB	Justice	\$ 60,500.00	\$ 60,500.00	\$ -
4A Sub	AADAC	\$ 26,988.00	\$ 29,006.00	\$ (2,018.00)
4A1	Daycare	\$ 105,000.00	\$ 105,000.00	\$ -
4B	Economic Development	\$ 70,000.00	\$ 570,000.00	\$ 30,000.00
4D	Emergency Services	\$ 334,750.00	\$ 218,500.00	\$ 134,250.00
4E	Education & Employment	\$ 20,000.00	\$ 20,000.00	\$ -
4F	FCSS/Seniors Drop In	\$ 24,220.00	\$ 25,309.00	\$ (1,089.00)
4F Sub	Seniors Lodge	\$ 30,180.00	\$ 30,180.00	\$ -
4H	Grant Programs	\$ 2,631,818.00	\$ 3,194,623.00	\$ (562,805.00)
4I	Parks & Recreation	\$ 212,000.00	\$ 262,000.00	\$ -
7B	Oil & Gas Operations	\$ 1,353,000.00	\$ 1,750,500.00	\$ (397,500.00)
7C	Energy Resources	\$ -	\$ 572,500.00	\$ (572,500.00)
TOTAL REVENUE		\$13,265,086.00	\$ 11,691,517.00	\$ 2,171,569.00
EXPENSES				
1A	Legislative	\$ 448,000.00	\$ 560,500.00	\$ (112,500.00)
1B	Administrative	\$ 3,677,800.00	\$ 1,713,522.00	\$ 1,964,278.00
1BSUB	Admin Bldg top off	\$ 215,780.00	\$ 186,672.00	\$ 29,108.00
1C	Land & Membership	\$ 76,500.00	\$ 87,500.00	\$ (11,000.00)
2A	Water Treatment Plant	\$ 434,160.00	\$ 290,738.00	\$ 1,578.00
2C	Discretionary Services Public Works LANDFILL	\$ 179,064.00	\$ 179,064.00	\$ -
2D	Public Works/Road Maintenance	\$ 956,931.00	\$ 867,867.00	\$ 89,064.00
3A	Public Works	\$ 293,000.00	\$ 198,000.00	\$ 95,000.00
3B	Housing	\$ 2,132,044.00	\$ 880,544.00	\$ 1,251,500.00
3C	Rentals	\$ 79,048.00	\$ 81,548.00	\$ (2,500.00)
4A	Community Development	\$ 404,246.00	\$ 261,500.00	\$ 142,746.00
4ASUB	Justice	\$ 60,500.00	\$ 60,500.00	\$ -
4A Sub	AADAC	\$ 26,988.00	\$ 29,006.00	\$ (2,018.00)
4A1	Daycare	\$ 206,154.00	\$ 349,077.00	\$ (142,923.00)
4B	Economic Development	\$ 280,000.00	\$ 780,000.00	\$ (500,000.00)
4D	Emergency Services	\$ 611,225.00	\$ 488,800.00	\$ 122,425.00
4E	Education & Employment	\$ 140,000.00	\$ 193,500.00	\$ (53,500.00)
4F	FCSS/Seniors Drop In	\$ 120,740.00	\$ 120,740.00	\$ -
4F Sub	Seniors Lodge	\$ 313,040.00	\$ 319,540.00	\$ (6,500.00)
4H	Grant Programs	\$ 1,641,818.00	\$ 2,821,700.00	\$ (1,179,882.00)
4I	Parks & Recreation	\$ 222,500.00	\$ 29,145.00	\$ (6,645.00)
7B	Oil & Gas Operations	\$ 745,548.00	\$ 1,192,054.00	\$ (446,506.00)
7C	Energy Resources	\$ -	\$ 572,500.00	\$ (572,500.00)
TOTAL EXPENSES		\$13,265,086.00	\$ 11,691,517.00	\$ 1,231,725.00
NET SURPLUS(DEFICIT)		\$ -	\$ -	\$ 939,844.00

Fishing Lake Metis Settlement
2025-2026
Schedule 1A - LEGISLATIVE

	2024-2025	2025-2026	Difference
REVENUE			
Reimbursements (eg. Travel)	\$ 25,000.00	\$ 25,000.00	\$ -
TOTAL REVENUE	\$ 25,000.00	\$ 25,000.00	\$ -
EXPENSES			
General Meeting Expense	\$ 3,000.00	\$ 3,000.00	\$ -
Council salaries	\$ 330,000.00	\$ 330,000.00	\$ -
Severance (5)		\$ 110,000.00	\$ (110,000.00)
Election and ballot costs	\$ 2,500.00	\$ 5,000.00	\$ (2,500.00)
Salary Costs/Benefits	\$ 25,000.00	\$ 25,000.00	\$ -
Current Council Travel	\$ 75,000.00	\$ 75,000.00	\$ -
Communications	\$ 6,000.00	\$ 6,000.00	\$ -
Hospitality	\$ 6,500.00	\$ 6,500.00	\$ -
TOTAL EXPENSES	\$ 448,000.00	\$ 560,500.00	\$ (112,500.00)
NET SURPLUS/DEFICIT	\$ (423,000.00)	\$ (535,500.00)	\$ 112,500.00

Fishing Lake Metis Settlement
2025-2026
Schedule 1B - ADMINISTRATIVE

	2024-2025	2025-2026	Difference
REVENUE			
Industrial Taxes	\$ 1,942,825.00	\$ 822,541.00	\$ 1,120,284.00
Enbridge	\$ 532,000.00	\$ 400,000.00	\$ 132,000.00
ICIF 2023	\$ 825,000.00		\$ 825,000.00
Interest	\$ 25,000.00	\$ 25,000.00	\$ -
Business license	\$ 20,000.00	\$ 20,000.00	\$ -
Fine Distribution	\$ 250.00	\$ 250.00	\$ -
Lease Income Store	\$ 18,000.00	\$ 18,000.00	\$ -
CNRL Liaison	\$ 68,070.00	\$ 68,070.00	\$ -
Alberta Health Services Rent	\$ 12,000.00	\$ 12,000.00	\$ -
Consulting (Grant Writer)	\$ 50,000.00	\$ -	\$ 50,000.00
Seniors Lodge Finance Fee	\$ 5,500.00	\$ 5,500.00	\$ -
Headstart Finance Function	\$ 6,000.00	\$ 6,000.00	\$ -
MSGC Fap	\$ 625,000.00	\$ 1,000,000.00	\$ (375,000.00)
Prior Year CF	\$ 316,000.00	\$ 296,400.00	\$ 19,600.00
Benefit Costs from Employees	\$ 46,800.00	\$ 72,000.00	\$ (25,200.00)
Communiplex Rental Fees	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL REVENUE	\$ 4,493,445.00	\$ 2,746,761.00	\$ 1,746,684.00
EXPENSES			
Wages 7 ft + Costs	\$ 580,382.00	\$ 503,382.00	\$ 77,000.00
Benefits	\$ 80,000.00	\$ 100,000.00	\$ (20,000.00)
CNRL Liaison	\$ 136,140.00	\$ 136,140.00	\$ -
Telephones	\$ 40,000.00	\$ 40,000.00	\$ -
Director Phone	\$ 10,000.00	\$ 10,000.00	\$ -
Consulting (Grant Writer)	\$ 50,000.00	\$ -	\$ -
Staff Travel - Fuel	\$ 20,000.00	\$ 25,000.00	\$ (5,000.00)
Finance Travel 1 per week/deposits	\$ 5,000.00	\$ 5,000.00	\$ -
Admin Travel	\$ 10,000.00	\$ 15,000.00	\$ (5,000.00)
Advertising/Community Communications	\$ 2,000.00	\$ 2,000.00	\$ -
Audit	\$ 80,000.00	\$ 80,000.00	\$ -
Bank Charges	\$ 1,000.00	\$ 1,000.00	\$ -
Industrial Assessment	\$ 25,000.00	\$ 25,000.00	\$ -
Office/Hall Maintenance	\$ 20,000.00	\$ 20,000.00	\$ -
Utilities: Office/Hall/Bldgs	\$ 135,000.00	\$ 135,000.00	\$ -
Copier Lease	\$ 20,000.00	\$ 20,000.00	\$ -
Cleaning Supplies/Contracts	\$ 35,000.00	\$ 35,000.00	\$ -
Legal	\$ 75,000.00	\$ 75,000.00	\$ -
Insurance	\$ 175,000.00	\$ 175,000.00	\$ -
Office Supplies	\$ 25,000.00	\$ 25,000.00	\$ -
Postage	\$ 5,000.00	\$ 1,000.00	\$ 4,000.00
Industrial Tax set aside	\$ 948,278.00	\$ -	\$ 948,278.00
ICIF 2023	\$ 825,000.00	\$ -	\$ -
Enbridge	\$ 300,000.00	\$ 200,000.00	\$ -
Computer/Internet Supplies/Upgrades	\$ 30,000.00	\$ 30,000.00	\$ -
Performance Evaluation	\$ 25,000.00	\$ 35,000.00	\$ (10,000.00)
WCB	\$ 20,000.00	\$ 20,000.00	\$ -
TOTAL EXPENSES	\$ 3,677,800.00	\$ 1,713,522.00	\$ 1,964,278.00
		\$ -	\$ -
NET SURPLUS/DEFICIT	\$ 815,645.00	\$ 1,033,239.00	\$ (217,594.00)

Fishing Lake Metis Settlement
2025-2026
Schedule 1B SUB Admin Bldg

	2024-2025	2025-2026	Difference
REVENUE			
Misc Income	\$ -	\$ -	\$ -
TOTAL REVENUE	-	-	-
EXPENSES			
Wages 1 FT 1 PT	\$ 159,280.00	\$ 122,672.00	\$ 36,608.00
Fuel	\$ 20,000.00	\$ 20,000.00	\$ -
Supplies	\$ 10,000.00	\$ 10,000.00	\$ -
Maintenance/Plant	\$ 10,000.00	\$ 10,000.00	\$ -
Cemetary	\$ 4,000.00	\$ -	\$ 4,000.00
Vehicle Maintenance	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00
Truck Purchase		\$ 7,500.00	\$ (7,500.00)
Mower Purchase		\$ 9,000.00	\$ (9,000.00)
Main Beach	\$ 2,500.00	\$ 2,500.00	\$ -
TOTAL EXPENSES	\$ 215,780.00	\$ 186,672.00	\$ 29,108.00
NET SURPLUS/DEFICIT	\$ (215,780.00)	\$ (186,672.00)	\$ (29,108.00)

**Fishing Lake Metis Settlement
2025-2026
SCHEDULE 1C-LAND & MEMBERSHIP**

	2024-2025	2025-2026	Difference
REVENUE			
Pasture Association: Tulliby Lake	\$ 6,500.00	\$ 6,500.00	\$ -
Levies	\$ 3,200.00	\$ 3,200.00	\$ -
Fishing License	\$ 100.00	\$ 100.00	\$ -
Reimbursable Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Donations	\$ 500.00	\$ 500.00	\$ -
TOTAL REVENUE	\$ 13,300.00	\$ 13,300.00	\$ -
EXPENSES			
Wage/Costs/Benefits	\$ 55,000.00	\$ 66,000.00	\$ (11,000.00)
Surveys FLMS	\$ 10,000.00	\$ 10,000.00	\$ -
Improvements/Upgrades	\$ 5,000.00	\$ 5,000.00	\$ -
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Munisight	\$ 2,500.00	\$ 2,500.00	\$ -
Cemetery Cleanup	\$ 500.00	\$ 500.00	\$ -
Annual Community Cleanup	\$ 500.00	\$ 500.00	\$ -
TOTAL EXPENSES	\$ 76,500.00	\$ 87,500.00	\$ (11,000.00)
NET SURPLUS/DEFICIT	\$ (63,200.00)	\$ (74,200.00)	\$ 11,000.00

**Fishing Lake Metis Settlement
2025-2026**

**Schedule 2A - WATER TREATMENT
PLANTWATER DELIVERY**

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Difference</u>
REVENUE			
JF Dion School Water	\$ 4,800.00	\$ 4,800.00	\$ -
Seniors Lodge Water	\$ 600.00	\$ 600.00	\$ -
User Member Fees	\$ 98,040.00	\$ 98,040.00	\$ -
Natural Gas Franchise Fee	\$ 7,877.00	\$ 7,877.00	\$ -
LTA Water Plant Upgrades	\$ 145,000.00	\$ -	\$ 145,000.00
MSI Operating 2024	\$ 32,392.00	\$ 32,392.00	\$ -
TOTAL REVENUE	\$ 288,709.00	\$ 143,709.00	\$ 145,000.00
EXPENSES			
Wages 2 FT + Costs	\$ 102,960.00	\$ 109,538.00	\$ (6,578.00)
LTA Water Plant Upgrades	\$ 145,000.00	\$ -	\$ 145,000.00
Chlorine & Delivery	\$ 20,000.00	\$ 20,000.00	\$ -
Softener Salt & Delivery	\$ 20,000.00	\$ 20,000.00	\$ -
Telephone/Computer	\$ 2,200.00	\$ 2,200.00	\$ -
Utilities	\$ 25,000.00	\$ 25,000.00	\$ -
Water Testing Supplies/PPE	\$ 2,000.00	\$ 2,000.00	\$ -
Maintenance	\$ 15,000.00	\$ 15,000.00	\$ -
Contract - Operations/Training	\$ 90,000.00	\$ 85,000.00	\$ 5,000.00
Training/Manuals	\$ 4,500.00	\$ 4,500.00	\$ -
Staff Travel	\$ 7,500.00	\$ 7,500.00	\$ -
TOTAL EXPENSES	\$ 434,160.00	\$ 290,738.00	\$ 143,422.00
NET SURPLUS/DEFICIT	\$ (145,451.00)	\$ (147,029.00)	\$ 1,578.00

**Fishing Lake Metis Settlement
2025-2026
Schedule 2C- PUBLIC WORKS LANDFILL
PUBLIC WORKS**

	2024-2025	2025-2026	Difference
REVENUE			
Garbage Pickup	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL REVENUE	\$ 5,000.00	\$ 5,000.00	\$ -
EXPENSES			
Bags/Bins Recycling	\$ -	\$ -	\$ -
Wages + Costs	\$ 64,064.00	\$ 64,064.00	\$ -
Fuel	\$ 10,000.00	\$ 10,000.00	\$ -
Landfill Trucking Costs	\$ 100,000.00	\$ 100,000.00	\$ -
Maintenance for Garbage Disposal	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL EXPENSES	\$ 179,064.00	\$ 179,064.00	\$ -
		\$ -	\$ -
NET SURPLUS/DEFICIT	\$ (174,064.00)	\$ (174,064.00)	\$ -

Fishing Lake Metis Settlement

2025-2026

Schedule 2D PUBLIC WORKS RD MAINTENANCE

	2024-2025	2025-2026	Difference
REVENUE			
Road Maintenance CNRL	\$ 748,176.00	\$ 748,176.00	\$ -
Reimbursable CNRL	\$ 100,000.00	\$ 100,000.00	\$ -
Other Rd Maintenance	\$ 50,835.00	\$ 50,835.00	\$ -
Other Company Rd Maintenance CF	\$ 101,670.00	\$ -	\$ 101,670.00
TOTAL REVENUE	\$ 1,000,681.00	\$ 899,011.00	\$ 101,670.00
EXPENSES			
6 FT Wages/Costs	\$ 471,988.00	\$ 407,924.00	\$ 64,064.00
Rd Maintenance	\$ 204,053.00	\$ 204,053.00	\$ -
Rd Repair Resurface	\$ 120,890.00	\$ 120,890.00	\$ -
Trucking for Gravel	\$ 50,000.00	\$ 50,000.00	\$ -
PW Mulching	\$ 30,000.00	\$ -	\$ 30,000.00
North Shop Maintenance	\$ 15,000.00	\$ 15,000.00	\$ -
Utilities/Communications	\$ 5,000.00	\$ 10,000.00	\$ (5,000.00)
Gravel/Sand For Roads	\$ 60,000.00	\$ 60,000.00	\$ -
TOTAL EXPENSES	\$ 956,931.00	\$ 867,867.00	\$ 89,064.00
NET SURPLUS/DEFICIT	\$ 43,750.00	\$ 31,144.00	\$ 12,606.00

Fishing Lake Metis Settlement
2025-2026
Schedule 3A - PUBLIC WORKS

	2024-2025	2025-2026	Difference
REVENUE			
CCBT Grant	\$ 74,118.00	\$ 74,118.00	\$ -
MSI 22/23 CF	\$ 94,377.00	\$ -	\$ 94,377.00
Equipment Rentals/Fees	\$ 100,000.00	\$ 15,000.00	\$ 85,000.00
Bridge File CF LTA	\$ 100,000.00	\$ -	\$ 100,000.00
TOTAL REVENUE	\$ 368,495.00	\$ 89,118.00	\$ 279,377.00
EXPENSES			
Supplies	\$ 10,000.00	\$ 10,000.00	\$ -
Vehicle Maintenance	\$ 75,000.00	\$ 75,000.00	\$ -
Fuel combined	\$ 90,000.00	\$ 100,000.00	\$ (10,000.00)
Staff Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Munisight	\$ 15,000.00	\$ 10,000.00	\$ 5,000.00
Bridge 25A	\$ 100,000.00	\$ -	\$ 100,000.00
TOTAL EXPENSES	\$ 293,000.00	\$ 198,000.00	\$ 95,000.00
			\$ -
NET SURPLUS\DEFICIT	\$ 75,495.00	\$ (108,882.00)	\$ 184,377.00

Fishing Lake Metis Settlement
2025-2026
Schedule 3B - HOUSING

	2024-2025	2025-2026	Difference
REVENUE			
Housing Payments	\$ 40,000.00	\$ 44,000.00	\$ (4,000.00)
IHF Fed Repairs 2024-2025	\$ 500,000.00	\$ 625,000.00	\$ (125,000.00)
Housing Contribution	\$ 1,400,000.00	\$ -	\$ 1,400,000.00
CF 2024-2025		\$ 40,000.00	
Repair Payments	\$ 4,000.00	\$ 4,000.00	\$ -
TOTAL REVENUE	\$ 1,944,000.00	\$ 713,000.00	\$ 1,231,000.00
EXPENSES			
Wage 2 FT Position/Costs	\$ 126,544.00	\$ 126,544.00	\$ -
Travel	\$ 3,000.00	\$ 4,000.00	\$ (1,000.00)
Supplies	\$ 7,500.00	\$ 5,000.00	\$ 2,500.00
Catalis	\$ 15,000.00	\$ -	\$ 15,000.00
IHF Fed Repairs 2023/24	\$ 500,000.00	\$ 625,000.00	\$ (125,000.00)
Housing Contribution	\$ 1,400,000.00	\$ -	\$ 1,400,000.00
House Move		\$ 40,000.00	
Emergency repair 100% REPAY	\$ 40,000.00	\$ 40,000.00	\$ -
Emergency Repairs <i>Seniors Only</i>	\$ 40,000.00	\$ 40,000.00	\$ -
TOTAL EXPENSES	\$ 2,132,044.00	\$ 880,544.00	\$ 1,251,500.00
NET SURPLUS/DEFICIT	\$ (188,044.00)	\$ (167,544.00)	\$ (20,500.00)

**Fishing Lake Metis Settlement
2025-2026 Budget
Schedule 3C - Rentals**

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Difference</u>
REVENUE			
Rentals	\$ 15,000.00	\$ 32,400.00	\$ (17,400.00)
Rapid Housing	\$ 15,000.00	\$ 57,600.00	\$ (42,600.00)
TOTAL REVENUE	\$ 30,000.00	\$ 90,000.00	\$ (60,000.00)
EXPENSES			
Fuel	\$ 7,500.00	\$ 7,500.00	\$ -
Supplies	\$ 5,000.00	\$ 5,000.00	\$ -
Utilities	\$ 6,000.00	\$ 6,000.00	\$ -
Maintenance	\$ 12,500.00	\$ 15,000.00	\$ (2,500.00)
Wages - 1 FT	\$ 48,048.00	\$ 48,048.00	\$ -
TOTAL EXPENSES	\$ 79,048.00	\$ 81,548.00	\$ (2,500.00)
NET SURPLUS/DEFICIT	\$ (49,048.00)	\$ 8,452.00	\$ (57,500.00)

Fishing Lake Metis Settlement

2025-2026

SCHEDULE 4A: COMMUNITY DEVELOPMENT

	2024-2025	2025-2026	Difference
REVENUE			
Right to Play	\$ 38,000.00	\$ 28,500.00	\$ 9,500.00
Family Violence		\$ 100,000.00	
CNRL Donation	\$ 20,000.00	\$ -	\$ 20,000.00
Pembina Donation	\$ 20,000.00	\$ -	\$ 20,000.00
Health Board Grant	\$ 50,000.00	\$ -	\$ 50,000.00
IPC Agreement	\$ 100,000.00	\$ -	\$ 100,000.00
TOTAL REVENUE	\$ 228,000.00	\$ 128,500.00	\$ 99,500.00
EXPENSES			
Wages/Costs Director + RTP	\$ 128,546.00	\$ 82,500.00	\$ 46,046.00
Family Violence		\$ 40,000.00	
Staff Travel/Interagency	\$ 2,500.00	\$ 2,500.00	\$ -
Church Maintenance	\$ 3,000.00	\$ 3,000.00	\$ -
Programs and Services (RTP)	\$ 28,000.00	\$ 28,500.00	\$ (500.00)
Healing Support-members	\$ 18,000.00	\$ 5,000.00	\$ 13,000.00
Funeral Donation Fund	\$ 30,000.00	\$ 30,000.00	\$ -
Health Board Grant	\$ 50,000.00	\$ -	\$ 50,000.00
Community Fund	\$ 30,000.00	\$ 30,000.00	\$ -
Critical Illness	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00
Food Bank	\$ 14,200.00	\$ 10,000.00	\$ 4,200.00
IPC Agreement	\$ 50,000.00	\$ -	\$ 50,000.00
TOTAL EXPENSES	\$ 404,246.00	\$ 261,500.00	\$ 142,746.00
NET SURPLUS/DEFICIT	\$ (176,246.00)	\$ (133,000.00)	\$ (43,246.00)

Fishing Lake Metis Settlement
2025-2026
SCHEDULE 4A - SUB JUSTICE

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Difference</u>
REVENUE			
Justice Grant	\$ 60,500.00	\$ 60,500.00	\$ -
TOTAL REVENUE	\$ 60,500.00	\$ 60,500.00	\$ -
EXPENSES			
Wage/Wage Costs/Benefits	\$ 41,000.00	\$ 41,000.00	\$ -
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Workshops	\$ 2,500.00	\$ 2,500.00	\$ -
Utilities FLMS	\$ 2,000.00	\$ 2,000.00	\$ -
Program Costs	\$ 12,000.00	\$ 12,000.00	\$ -
TOTAL EXPENSES	\$ 60,500.00	\$ 60,500.00	\$ -
NET SURPLUS (DEFICIT)	\$ -	\$ -	\$ -

Fishing Lake Metis Settlement
2025-2026
SCHEDULE 4A - SUB AADAC

	2024-2025	2025-2026	Difference
REVENUE			
AADAC GRANT	\$ 26,988.00	\$ 29,006.00	\$ (2,018.00)
TOTAL REVENUE	\$ 26,988.00	\$ 29,006.00	\$ (2,018.00)
EXPENSE			
AADAC Wages + Costs	\$ 10,988.00	\$ 13,006.00	\$ (2,018.00)
AADAC Aftercare	\$ 5,000.00	\$ 5,000.00	\$ -
AADAC Travel	\$ 2,000.00	\$ 2,000.00	\$ -
AADAC Materials	\$ 2,000.00	\$ 2,000.00	\$ -
AADAC Rehab Support	\$ 7,000.00	\$ 7,000.00	\$ -
TOTAL EXPENSE	\$ 26,988.00	\$ 29,006.00	\$ (2,018.00)
NET SURPLUS (DEFICIT)	\$ -	\$ -	\$ -

**Fishing Lake Metis Settlement
2025-2026
SCHEDULE 4A1 : DAYCARE**

	2024-2025	2025-2026	Difference
REVENUE			
Subsidized Daycare Fees/Top Off	\$ 85,000.00	\$ 85,000.00	-
Daycare Fees	\$ 20,000.00	\$ 20,000.00	-
TOTAL REVENUE	\$ 105,000.00	\$ 105,000.00	\$ -
EXPENSES			
Wages/Costs/Benefits 4 FT .5Cook	\$ 154,154.00	\$ 154,154.00	-
Heating	\$ 2,000.00	\$ 2,000.00	-
Electricity	\$ 4,000.00	\$ 4,000.00	-
Travel	\$ 3,500.00	\$ 3,500.00	-
Telephone	\$ 3,000.00	\$ 3,000.00	-
Program Materials	\$ 25,000.00	\$ 25,000.00	-
Groceries	\$ 11,500.00	\$ 11,500.00	-
IELCC		\$ 142,923.00	-
Supplies (Office/Cleaning)	\$ 3,000.00	\$ 3,000.00	-
TOTAL EXPENSES	\$ 206,154.00	\$ 349,077.00	\$ (142,923.00)
NET SURPLUS(DEFICIT)	\$ (101,154.00)	\$ (244,077.00)	\$ 142,923.00

Fishing Lake Metis Settlement
2025-2026
Schedule 4B- ECONOMIC
DEVELOPMENT &
INVESTMENTS

	2024-2025	2025-2026	Difference
REVENUE			
Map Review	\$ 30,000.00	\$ 30,000.00	\$ -
Westgate Agreement		\$ 500,000.00	
Mahikan Investment	\$ 40,000.00	\$ 40,000.00	\$ -
TOTAL REVENUE	\$ 70,000.00	\$ 570,000.00	\$ 30,000.00
EXPENSES			
Map Review	\$ 30,000.00	\$ 30,000.00	\$ -
Westgate Agreement		\$ 500,000.00	
Mahikan Investment	\$ 40,000.00	\$ 40,000.00	\$ -
Entity Support	\$ 210,000.00	\$ 210,000.00	\$ -
TOTAL EXPENSES	\$ 280,000.00	\$ 780,000.00	\$ (500,000.00)
NET SURPLUS(DEFICIT)	\$ (210,000.00)	\$ (210,000.00)	\$ -

Fishing Lake Metis Settlement
2025-2026
Schedule 4D EMERGENCY SERVICES

	2024-2025	2025-2026	Difference
REVENUE			
FIRE			
Grant In/Out	\$ 30,000.00	\$ 12,000.00	\$ 18,000.00
License/Permits	\$ 500.00	\$ 500.00	\$ -
Sub-total	<u>\$ 500.00</u>	<u>\$ 500.00</u>	<u>\$ 18,000.00</u>
MEDIC			
Security Income	\$ 65,250.00	\$ 50,000.00	\$ 15,250.00
Emergency Management Grant	\$ 125,000.00	\$ 24,000.00	\$ 101,000.00
CNRL/Medic Truck Contracts	\$ 144,000.00	\$ 144,000.00	\$ -
Sub-total	<u>\$ 334,250.00</u>	<u>\$ 218,000.00</u>	<u>\$ 116,250.00</u>
TOTAL REVENUE	<u>\$ 334,750.00</u>	<u>\$ 218,500.00</u>	<u>\$ 134,250.00</u>
EXPENSES			
FIRE			
Grant In/Out	\$ 30,000.00	\$ 12,000.00	\$ 18,000.00
Honorarium/Top Off	\$ 5,000.00	\$ 5,000.00	\$ -
Staff Travel	\$ 1,000.00	\$ 1,000.00	\$ -
Fuel	\$ 1,000.00	\$ 2,500.00	\$ (1,500.00)
Supplies	\$ 5,000.00	\$ 5,000.00	\$ -
Vehicle Maintenance	\$ 5,000.00	\$ 7,500.00	\$ (2,500.00)
Debriefing/Counselling	\$ 2,500.00	\$ 2,500.00	\$ -
Building Repairs		\$ -	
Communications/Phones	\$ 2,500.00	\$ 2,500.00	\$ -
Sub-total	<u>\$ 22,000.00</u>	<u>\$ 26,000.00</u>	<u>\$ (4,000.00)</u>
MEDICS			
Salary/Wage Costs 2 ft 1 pt	\$ 237,325.00	\$ 212,300.00	\$ 25,025.00
Emergency Management Grant	\$ 75,000.00	\$ 24,000.00	\$ 51,000.00
Training	\$ 9,500.00	\$ 12,000.00	\$ (2,500.00)
Security Costs	\$ 237,900.00	\$ 178,000.00	\$ 59,900.00
Office Supplies	\$ 500.00	\$ 500.00	\$ -
Shop & Program Supplies	\$ 2,500.00	\$ 2,500.00	\$ -
Travel	\$ 3,000.00	\$ 5,000.00	\$ (2,000.00)
Vehicle Maintenance	\$ 5,000.00	\$ 5,000.00	\$ -
Debriefing/Counselling	\$ 1,000.00	\$ 1,000.00	\$ -
Communications/Phones	\$ 7,500.00	\$ 7,500.00	\$ -
Fuel	\$ 10,000.00	\$ 15,000.00	\$ (5,000.00)
Sub-total	<u>\$ 589,225.00</u>	<u>\$ 462,800.00</u>	<u>\$ 126,425.00</u>
TOTAL EXPENSES	<u>\$ 611,225.00</u>	<u>\$ 488,800.00</u>	<u>\$ 122,425.00</u>
		\$ -	
NET SURPLUS/(DEFICIT)	<u>\$ (276,475.00)</u>	<u>\$ (270,300.00)</u>	<u>\$ (6,175.00)</u>

Fishing Lake Metis Settlement

2025-2026

Schedule 4E - EDUCATION & EMPLOYMENT

	2024-2025	2025-2026	Difference
REVENUE			
STI top off	\$ 20,000.00	\$ 20,000.00	\$ -
IR Cultural Stream		\$ 40,000.00	
Travel Reimbursement		\$ 2,500.00	
TOTAL REVENUE	\$ 20,000.00	\$ 20,000.00	\$ -
		\$ -	\$ -
EXPENSES			
Wages, Costs/Benefits	\$ -	\$ 82,500.00	\$ (82,500.00)
Winter Incentive	\$ 30,000.00	\$ 30,000.00	\$ -
Summer Students	\$ 30,000.00	\$ 30,000.00	\$ -
Group Training	\$ 35,000.00	\$ -	\$ 35,000.00
IR Cultural Stream		\$ 40,000.00	
Tiny Homes Contribution		\$ 7,500.00	
Travel		\$ 3,500.00	
Transportation Costs	\$ 45,000.00	\$ -	\$ 45,000.00
TOTAL EXPENSES	\$ 140,000.00	\$ 193,500.00	\$ (53,500.00)
		\$ -	\$ -
NET SURPLUS/DEFICIT	\$ (120,000.00)	\$ (173,500.00)	\$ 53,500.00

**Fishing Lake Metis Settlement
2025-2026
Schedule 4F- FCSS\SENIORS DROP IN**

	2024-2025		2025-2026	
REVENUE				
FCSS/SENIORS ASSOCIATION				
			\$	-
FCSS Grant	\$	24,220.00	\$	25,309.00
TOTAL REVENUE	\$	24,220.00	\$	25,309.00
EXPENSES				
FCSS\SENIORS ASSOCIATION				
Wage Seniors Manager 1FT	\$	40,040.00	\$	40,040.00
Communications	\$	1,200.00	\$	1,200.00
Senior Medical Travel	\$	15,000.00	\$	15,000.00
Travel	\$	4,000.00	\$	4,000.00
Recreation	\$	5,500.00	\$	5,500.00
Health and Wellness	\$	5,000.00	\$	5,000.00
Senior's Benefits: Great West Life	\$	50,000.00	\$	50,000.00
TOTAL EXPENSES	\$	120,740.00	\$	120,740.00
NET SURPLUS/(DEFICIT)	\$	(96,520.00)	\$	(95,431.00)

**Fishing Lake Metis Settlement
2025-2026
SCHEDULE 4F: Sub Seniors Lodge**

	2024-2025	2025-2026	Difference
REVENUE			
Seniors Lodge Mortgage	\$ 30,180.00	\$ 30,180.00	\$ -
TOTAL REVENUE	\$ 30,180.00	\$ 30,180.00	\$ -
		\$ -	\$ -
Expense			
		\$ -	\$ -
Wages	\$ 235,454.00	\$ 235,454.00	\$ -
Wage Costs	\$ 31,886.00	\$ 31,886.00	\$ -
Performance Evaluation	\$ 3,500.00	\$ 3,500.00	\$ -
Benefits 50% Contribution	\$ 25,200.00	\$ 25,200.00	\$ -
Sundry	\$ 2,000.00	\$ 2,000.00	\$ -
Groceries	\$ 12,000.00	\$ 18,000.00	\$ (6,000.00)
Travel	\$ 3,000.00	\$ 3,500.00	\$ (500.00)
	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 313,040.00	\$ 319,540.00	\$ (6,500.00)
NET SURPLUS(DEFICIT)	\$ (282,860.00)	\$ (289,360.00)	\$ 6,500.00

Fishing Lake Metis Settlement
2025-2026
Schedule 4H- GRANT PROGRAMS

	2024-2025		2025-2026		Difference	
REVENUE						
Family Resource Network	\$	187,500.00	\$	187,500.00	\$	-
IELCC	\$	280,000.00	\$	412,923.00	\$	(132,923.00)
ABIF			\$	750,000.00		
Tiny Homes Grant			\$	153,943.00		
Safe and Healthy Communities	\$	100,000.00	\$	-	\$	100,000.00
Bi Lateral Patient Navigator			\$	450,000.00		
Indigenous Knowledge Grant	\$	50,000.00	\$	43,700.00	\$	6,300.00
Community Facility Enhancement	\$	125,000.00	\$	125,000.00	\$	-
LTA Capital Reserve Fund	\$	750,000.00	\$	-	\$	750,000.00
AHS Cancer Prevention	\$	153,500.00	\$	158,500.00	\$	(5,000.00)
Honoring Life 2	\$	106,998.00	\$	-	\$	106,998.00
LGFF	\$	233,683.00	\$	243,376.00	\$	(9,693.00)
Aboriginal Headstart	\$	321,137.00	\$	345,681.00	\$	(24,544.00)
Consultation (ICCP)	\$	110,000.00	\$	110,000.00	\$	-
Cross Jurisdictional Liasion	\$	72,000.00	\$	72,000.00	\$	-
STI Student Funding	\$	142,000.00	\$	142,000.00	\$	-
TOTAL REVENUE	\$	2,631,818.00	\$	3,194,623.00	\$	(562,805.00)
EXPENSES						
Family Resource Network	\$	187,500.00	\$	187,500.00	\$	-
IELCC	\$	40,000.00	\$	40,000.00	\$	-
ABIF			\$	750,000.00		
Tiny Homes Grant			\$	153,943.00		
Safe and Healthy Communities	\$	100,000.00	\$	-	\$	100,000.00
Bi Lateral Patient Navigator			\$	450,000.00		
Indigenous Knowledge Grant	\$	50,000.00	\$	43,700.00	\$	6,300.00
Community Facility Enhancement	\$	125,000.00	\$	125,000.00	\$	-
AHS Cancer Prevention	\$	153,500.00	\$	158,500.00	\$	(5,000.00)
Honoring Life 2	\$	106,998.00	\$	-	\$	106,998.00
LGFF	\$	233,683.00	\$	243,376.00	\$	(9,693.00)
Aboriginal Headstart	\$	321,137.00	\$	345,681.00	\$	(24,544.00)
Consultation (ICCP)	\$	110,000.00	\$	110,000.00	\$	-
Cross Jurisdictional Liasion	\$	72,000.00	\$	72,000.00	\$	-
STI Student Funding	\$	142,000.00	\$	142,000.00	\$	-
TOTAL EXPENSES	\$	1,641,818.00	\$	2,821,700.00	\$	(1,179,882.00)
NET SURPLUS (DEFICIT)	\$	990,000.00	\$	372,923.00	\$	617,077.00

Fishing Lake Metis Settlement
2025-2026
Schedule 4 I -PARKS & RECREATION

		2024-2025	2025-2026	Difference
REVENUE PARKS/RECREATION				
Gym fees + Key deposits		\$ 2,500.00	\$ 2,500.00	\$ -
Donations Xmas		\$ 7,500.00	\$ 7,500.00	\$ -
Fundraising		\$ 2,000.00	\$ 2,000.00	\$ -
TOTAL REVENUE (A)	A	\$ 12,000.00	\$ 12,000.00	\$ -
				\$ -
EXPENSES PARKS/RECREATION				
X-Mas Gala		\$ 6,500.00	\$ 6,500.00	\$ -
Program Materials		\$ 1,000.00	\$ 7,645.00	\$ (6,645.00)
Gym equip. Upgrade		\$ 2,000.00	\$ 2,000.00	\$ -
Minor Sports		\$ 8,000.00	\$ 8,000.00	\$ -
Holiday Events		\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL EXPENSES A	A	\$ 22,500.00	\$ 29,145.00	\$ (6,645.00)
				\$ -
NET SURPLUS/DEFICIT - WITHOUT RED SASH		\$ (10,500.00)	\$ (17,145.00)	\$ 6,645.00
REVENUE RED SASH				
Red Sash Society/Rink CF		\$ 150,000.00	\$ 200,000.00	\$ (50,000.00)
Operating		\$ 50,000.00	\$ 50,000.00	\$ -
TOTAL REVENUE B	B	\$ 200,000.00	\$ 250,000.00	\$ (50,000.00)
				\$ -
EXPENSES RED SASH				
Rink Agreement Capital CF		\$ 150,000.00	\$ -	\$ 150,000.00
Skating Rink FLMS Match		\$ -	\$ -	\$ -
Red Sash Society Operating		\$ 50,000.00	\$ -	\$ 50,000.00
TOTAL EXPENSE B	B	\$ 200,000.00	\$ -	\$ 200,000.00
				\$ -
NET SURPLUS/DEFICIT - RED SASH		\$ -	\$ 250,000.00	\$ (250,000.00)
				\$ -
NET SURPLUS/DEFICIT - (A+B)		\$ (10,500.00)	\$ 232,855.00	\$ (243,355.00)
				\$ -
TOTAL REVENUE A+B		\$ 212,000.00	\$ 262,000.00	\$ (50,000.00)
TOTAL EXPENSE A+B		\$ 222,500.00	\$ 29,145.00	\$ 193,355.00

Fishing Lake Metis Settlement

2025-2026

Schedule 7B - OIL & GAS OPERATIONS

	2024-2025	2025-2026	Difference
REVENUE			
Entity Dividends	\$ 100,000.00	\$ 50,000.00	\$ 50,000.00
Annual Compensation	\$ 900,000.00	\$ 950,000.00	\$ (50,000.00)
Environmental Monitor	\$ 35,000.00	\$ 35,000.00	\$ -
Mineral Project License Fees	\$ 40,000.00	\$ 33,000.00	\$ 7,000.00
Slant Wells - Utilities	\$ 163,000.00	\$ 150,000.00	\$ 13,000.00
Over Riding Royalties	\$ 100,000.00	\$ 35,000.00	\$ 65,000.00
Reimbursable Travel		\$ 7,500.00	
CNRL Rental Review CF		\$ 340,000.00	
15% - Industry	\$ 15,000.00	\$ 150,000.00	\$ (135,000.00)
TOTAL REVENUE	\$ 1,353,000.00	\$ 1,750,500.00	\$ (397,500.00)
EXPENSES			
Training/Mentorship 2 ft	\$ 136,048.00	\$ -	\$ 136,048.00
Legal		\$ 25,000.00	
Utility Stabilization Fund	\$ 200,000.00	\$ 200,000.00	\$ -
Staff Travel	\$ 7,500.00	\$ 15,000.00	\$ (7,500.00)
Wage Costs/Benefits 3ft	\$ 84,000.00	\$ 219,054.00	\$ (135,054.00)
Well Trax	\$ 3,000.00	\$ 3,000.00	\$ -
Annual Comp (Payable to Members)	\$ 260,000.00	\$ 200,000.00	\$ 60,000.00
Environmental Monitor	\$ 35,000.00	\$ 35,000.00	\$ -
CNRL Rental Review CF		\$ 340,000.00	
15% - Industry	\$ 15,000.00	\$ 150,000.00	\$ (135,000.00)
Munisight	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL EXPENSES	\$ 745,548.00	\$ 1,192,054.00	\$ (446,506.00)
		\$ -	
NET SURPLUS/DEFICIT	\$ 607,452.00	\$ 558,446.00	\$ 49,006.00

Fishing Lake Metis Settlement
2025-2026
Schedule 7C - Energy Resources

	2024-2025		2025-2026		Difference	
REVENUE						
Annual Compensation	\$	-	\$	50,000.00	\$	(50,000.00)
Environmental Monitor	\$	-	\$	15,000.00	\$	(15,000.00)
Road Maintenance			\$	300,000.00	\$	(300,000.00)
Over Riding Royalties	\$	-	\$	200,000.00	\$	(200,000.00)
Reimbursable Travel	\$	-	\$	7,500.00	\$	(7,500.00)
TOTAL REVENUE	\$	-	\$	572,500.00	\$	(572,500.00)
EXPENSES						
Staff Travel	\$	-	\$	7,500.00	\$	(7,500.00)
Annual Comp (Payable to Members)	\$	-	\$	50,000.00	\$	(50,000.00)
Environmental Monitor	\$	-	\$	15,000.00	\$	(15,000.00)
Road Maintenance			\$	300,000.00	\$	(300,000.00)
Over Riding Royalties	\$	-	\$	200,000.00	\$	(200,000.00)
TOTAL EXPENSES	\$	-	\$	572,500.00	\$	(572,500.00)
					\$	-
NET SURPLUS/DEFICIT	\$	-	\$	-	\$	-