

FISHING LAKE METIS SETTLEMENT IN THE PROVINCE OF ALBERTA

BUDGET BYLAW AMENDMENT NO. 001/2020

A BYLAW TO ESTABLISH A BUDGET FOR THE FISHING LAKE METIS SETTLEMENT FOR 2020-2021 FINANCIAL YEAR.

WHEREAS Section 157 of the MSA requires that a settlement council adopt a budget bylaw for each financial year;

WHEREAS by subsection 142(1)(b) of the MSA, monies held by General Council in Part 1 of the Consolidated Fund, and attributable to a particular Metis settlement may be paid out of Part 1 of the Consolidated Fund in accordance with a settlement bylaw;

WHEREAS General Council currently holds monies resulting from the Co-Management of Subsurface Resource Agreements attributable to the Settlement's agreed share of participation options and gross overriding royalties, and General Council may hold further such monies in the future;

WHEREAS General Council may currently be holding other monies attributable to the Settlement in Part 1 of the Consolidated Fund, and General Council may hold further such monies in the future;

WHEREAS it is expedient and proper that all such monies be paid to the Settlement out of the Consolidated Fund and placed in the Settlement Fund, in accordance with subsection 154(1)(a) and 154(1)(d)(iv) of the MSA;

WHEREAS the General Council Financial Allocation Policy attributes funding to Settlement Operations for the 2020-2021 financial year;

WHEREAS a settlement bylaw is required to authorize such payments, in the absence of a Financial Allocation Policy or General Council Policy dealing with the same subject matter;

NOW THEREFORE the Council and Members of the Settlement enact as follows:

ARTICLE 1 - INTERPRETATION:

- 1.1 For the purpose of this bylaw, unless otherwise expressly defined in this bylaw, all terms used have the same meaning as set out in the MSA.
 - (a) "Council" means the Council of the Settlement.

(b) "Member" means a registered member of the Settlement, who resides in the Settlement area.

(c) "MSA" means the *Metis Settlements Act*, RSA 2000, c. M-14.3, as amended.

"Settlement" means the Fishing Lake Metis Settlement.

(d) "Settlement Fund" means the fund established by section 148(1)(d) of the MSA.

ARTICLE 2 - 2020-2021 BUDGET

2.1 The entire 2020-2021 budget for the Settlement is set out in Appendix "A" to this bylaw and consists of the following schedules:

- (a) "1A" - Legislative;
- (b) "1B" - Administration;
- (c) "1B SUB - Admin Bldg;
- (d) "1C" - Land & Membership;
- (e) "2A" - Essential Services Water Treatment Plant;
- (f) "2C" - Public Works Landfill;
- (g) "2D" - Public Works Road Maintenance;
- (h) "3A" - Public Works;
- (i) "3B" - Housing;
- (j) "4A" - Community Development;
- (k) "4ASUB" - Justice;
- (l) "4ASUB" - AADAC;
- (m) "4A1" - Daycare;
- (n) "4B" - Economic Development & Investments;
- (o) "4D" - Emergency Services;
- (p) "4E" - Education & Employment;
- (q) "4F" - FCSS Seniors Drop in Centre;
- (r) "4FSUB" - Seniors Lodge;

- (s) "4G" – Fire;
- (t) "4H" - Section Five Grant Programs;
- (u) "4I" - Parks & Recreation;
- (v) "4J" - Health and Safety; and
- (w) "7B" - Oil & Gas Operations.

ARTICLE 3 - TRANSFER OF FUNDS

- 3.1 A Settlement Department Director, may, with the approval of the Settlement Administrator and Settlement Finance Director, transfer funds between line items within an operating budget category for that department in an amount of up to \$5,000.00 a maximum of three times in a month. In the case of such a transfer, the Department Director shall submit a written report explaining the transfer to Council at the next regular Council meeting after the transfer took place.
- 3.2 Council may, by resolution, transfer funds between budget categories to cover unforeseen costs as follows:
 - (a) during the financial year, Council may make:
 - (i) One transfer of up to \$20,000.00; and
 - (ii) One transfer of up to \$35,000.00;
 - (b) in addition to the transfers referred to in subsection (a), after December 31, 2020 Council may make one transfer of up to \$100,000.00;
 - (c) any transfers in addition to those referred to in subsections (a) and (b), must be presented at a General Meeting for approval by the Members.

ARTICLE 4 - ESTABLISHMENT OF RESERVE FUNDS:

- 4.1 The Settlement has established the following "T" Accounts, which shall be maintained in accordance with the following criteria:
 - (a) Oil and Gas Investment Fund

There shall be established and maintained an investment account for the purpose of investing in oil and gas exploration and development. The Council, by resolution, may authorize expenditures for financial commitments under existing participation agreements and investing in new oil and gas development participation, including the Settlement's share for cash calls relating to developments invested in with the General Council.
 - (b) Future Fund

The Future Fund presently described on the Fishing Lake Metis Settlement's Balance Sheet as ATB Wealth Account #EF1-4630-A shall be invested in accordance with Appendix "B" of this bylaw. Funds managed in the Future Fund may be liquidated and accessed for the purpose of:

- (i) **Capital Reserve** - There shall at all times be reserved out of the Future Fund, \$250,000.00 for the establishment of a capital reserve to provide funds to cover unbudgeted debts, maintenance and emergency repair costs for all existing Settlement facilities.
- (ii) **Infrastructure Reserve** - There shall at all times be funds available for infrastructure needs. Council shall have the authority, by resolution, to make expenditures for infrastructure projects such as roads, water and wastewater facilities and public facilities. **Not to exceed \$250,000 per fiscal year.**
- (iii) **Operating Costs** – Council shall have the authority, by resolution, to make expenditures for Settlement operating costs. **Not to exceed \$250,000 per fiscal year.**
- (iv) **Economic Development** - Council shall have the authority, by resolution, to make expenditures for Settlement economic development opportunities. **Not to exceed \$250,000 per fiscal year.**

(c) Estate Trust

An Estate Trust will be established whenever Council deems necessary. Any monies in an Estate Trust will be disbursed only when all eligibility criteria has been met by the heirs of the Estate. Any funds held in an Estate Trust account will first be disbursed to the Settlement for any outstanding debt owed by the deceased to the Settlement, and secondly will be disbursed to the Settlement for any outstanding debt owed by the heirs of the estate. In the event that there are remaining funds, the remaining funds shall be paid to the heirs.

(d) Utility Stabilization Fund

The Settlement's Utility Stabilization Fund will be established and maintained from revenues paid from oil companies for Slant Drill Compensation, Utility Stabilization (Industry Agreement), Natural Gas Franchise Fees and dividends from Settlement owned entities. On or about November 1 of each fiscal year, Council shall, by resolution, and in its sole discretion determine the funding from sources other than Utility Stabilization (Industry Agreement) to be contributed to the Utility Stabilization Fund. For greater clarity, it shall be solely up to Council to determine whether to make contributions to the Utility Stabilization Fund from Slant Drill Compensation, Natural Gas Franchise Fees and dividends from Settlement owned entities and the amount of any such contributions. Upon determination of the

amount of the Utility Stabilization Fund, the Settlement shall disburse funds equally to all Members, in accordance with the Utility Stabilization Policy.

(e)

Seniors Benefits

Council shall have sole discretion as to the funds to be allocated to senior benefits. Funds allocated for seniors benefits shall be allocated to Members, 65 years and older, as determined by a policy developed by Sputnikow Seniors Association, and approved by Council.

(f)

Contractual Expenditures and Disbursements

Funds received by the Settlement under a written agreement or conditional grant shall be expended or disbursed for the specific purpose or the written agreement or conditional grant only and then if:

- (i) The Settlement Administrator certifies that the expenditure or disbursement is in accordance with the written agreement, conditional grant, or this bylaw;
- (ii) The expenditure or disbursement is authorized by a Council resolution.

(g) **Business Property Tax**

Funds received by the Settlement from business property taxes shall be allocated as follows:

- (i) 40% of such funds shall be invested in the Settlement's Alberta Treasury Branches Wealth Account# EF1-4630-A.
- (ii) 60% of such funds shall be disbursed for Settlement Operations as allocated in approved budget.

ARTICLE 5 - CREATION OF BUDGET LINE ITEMS

5.1 Council may, by resolution, create a new budget line item.

ARTICLE 6 - EFFECTIVE DATE

6.1 This bylaw comes into effect on the day after third reading.

READ a first time this 21st day of January 2020 at a Regular Council Meeting at which 5 Council members were present and voted as follows:

5 for; 0 against; 0 abstained.

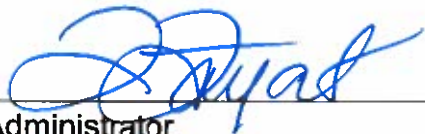
READ a second time this 21st day of January 2020 at a Regular Council Meeting at which 5 Council members were present and voted as follows:

5 for; 0 against; 0 abstained.

READ a third time and adopted this 24th day of March 2020 at a Special Council Meeting at which 3 Council members were present and voted as follows:

3 for; 0 against; 0 abstained.


Chairman


Administrator



Investment Policy Statement
Prepared for
FISHING LAKE METIS SETTLEMENT

Prepared: January 29, 2019
Prepared by: Mark Dupperon PFP, FMA



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Purpose for an Investment Policy Statement

An Investment Policy Statement (IPS) provides the framework for your investment decisions. The IPS ensures that the decision-making process with respect to the management of your money will be consistent, even when unexpected market fluctuations tempt to distract you from your long-term strategy. Investment recommendations will always be made based on the guidelines that we agree upon and outline in this document. I view the development of an IPS as imperative — the essential foundation upon which our work together will be based.

Risk Tolerance

Based on our discussions, it has been determined that your tolerance for investment risk is **2 - Low**. An understanding of your personal risk tolerance provides the basis for an investment strategy that you should feel comfortable maintaining through market ups and downs.

Portfolio Objectives

When developing an investment strategy, it is very important that your investment objectives be identified and understood. Your investment objectives are based on:

Time Horizon: Considers the timing of each of the goals associated with the portfolio and any need for short term liquidity.

Risk Capacity: How much of a loss could you withstand and still meet your goals given your time horizon.

Here's an overview of your portfolio, including the risk tolerance, investment objectives and the recommended investment portfolio.

Portfolio	Capital	Risk Tolerance	Time Horizon	Risk Capacity	Recommended Investment Portfolio
Strategic Portfolio	\$5,200,000	2 - Low	10 years or more	Little to moderate flexibility to adapt	Conservative Balanced
You indicated that you had no constraints related to this portfolio.					

Current Holdings

This Investment Policy Statement has been prepared with regards to the following investments:

Portfolio Description: Strategic Portfolio				
Account Description	Holdings	Account Types	Owner	Amount
Non-Registered Investments	Non-Registered Investments	Open	FISHING LAKE	\$ 5,200,000
Portfolio Total				\$ 5,200,000

Asset Allocation

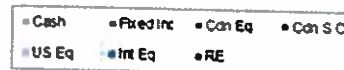
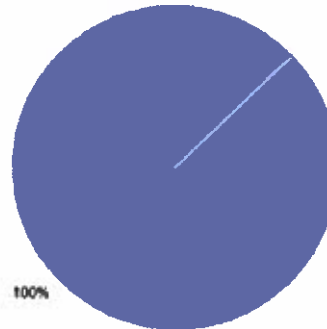
Asset allocation is the cornerstone of good investing. Each investment included in your portfolio should be part of an overall investment strategy. In order to identify an appropriate asset allocation we take into consideration your risk tolerance and your investment objectives, translating these constraints into a proposed asset allocation recommendation.

Strategic Portfolio

Current Asset Allocation

Based on the information that you have provided, the current asset allocation for this portfolio is:

Cash	100%
Total	100%

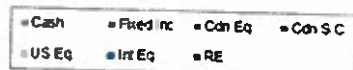
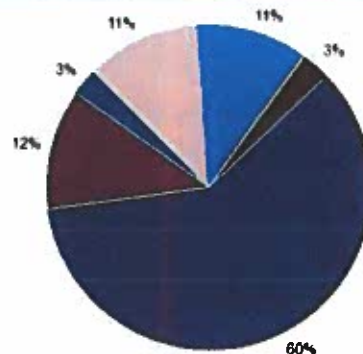


Long-Term Historical Return: 1.19%
Long-Term Historical Risk: 4.03%

Proposed Asset Allocation - Conservative Balanced

We propose the following asset allocation for this portfolio:

Fixed Income	60.00%
Canadian Equities	12.00%
Canadian Small Cap Equities	2.70%
US Equities	11.40%
International Equities	11.00%
Real Estate	2.90%
Total	100.00%



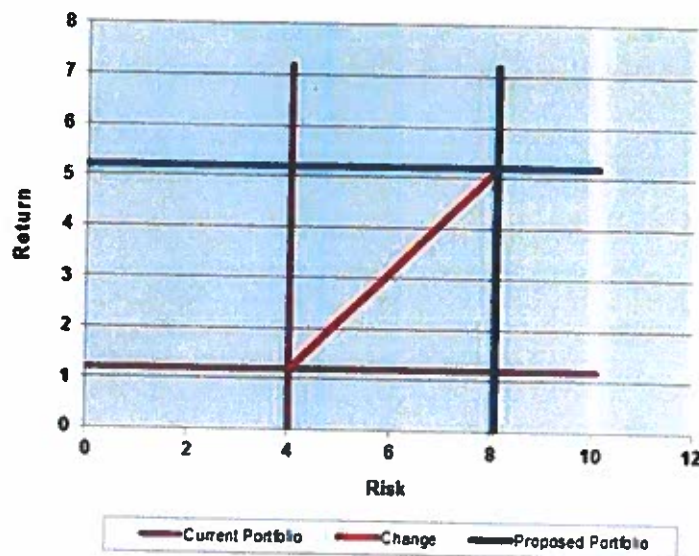
Long-Term Historical Return: 5.21%
Long-Term Historical Risk: 8.07%

Portfolio Risk vs. Return

Today it's widely recognized that there is a trade-off between risk and reward when investing. Higher reward can only be achieved by taking on some risk. However, in designing an investment portfolio, the objective should always be to achieve the highest expected return with the least amount of risk. Measuring reward is straightforward. It is the combined expected return of the individual assets. While risk can be measured in many ways, the most frequently used method is a statistical measurement of volatility called "Standard Deviation". This is a technical way to measure the range of return fluctuation expected for a given portfolio mix among the major asset classes. In calculating overall portfolio volatility there is another dimension that must be considered, that being the degree to which returns for each asset class move up and down, compared to each other. In technical terms, this is called "correlation of returns" and it supplies the real power behind asset allocation to reduce risk. This is accomplished by combining assets in the portfolio with varying patterns of return so that, as some are falling in value, others are offsetting that decline with positive returns.

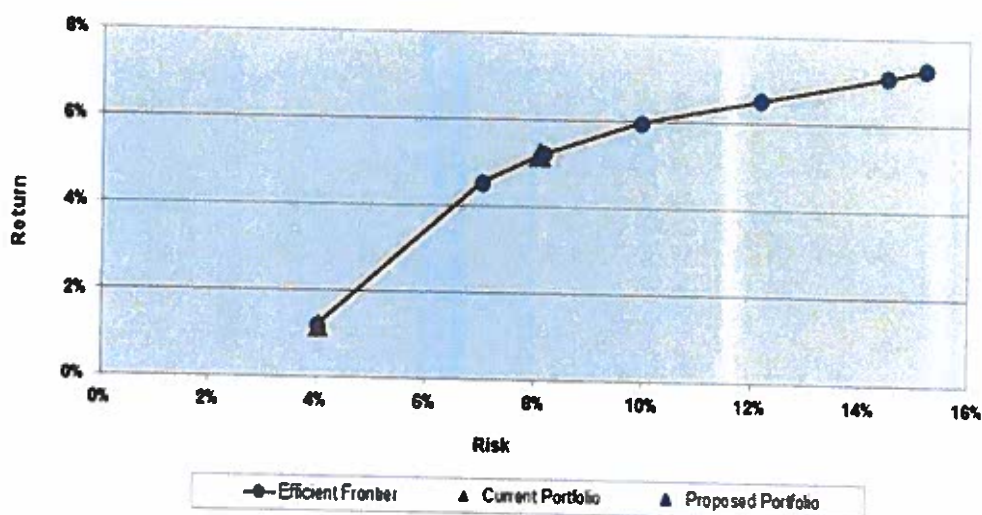
Our objective in developing an asset allocation strategy is to identify the portfolio that most efficiently matches the risk and reward for you that has the highest probability of meeting your objectives.

The Risk vs. Return graph below illustrates how the proposed change in your portfolio may impact your projected long-term return and the degree of risk or volatility within your portfolio. A portfolio that falls on the far left side of the graph, consisting almost entirely of short-term cash type investments, represents the least risky portfolio (one that is expected to fluctuate the least in the short-term) and has the lowest expected returns. A portfolio on the far right side of the graph, which would consist of mostly equity investments, represents a portfolio with the highest short-term volatility with the highest expected returns. Portfolios between these two extremes represent portfolios of gradually increasing returns and correspondingly increasing risk.



Efficient Frontier

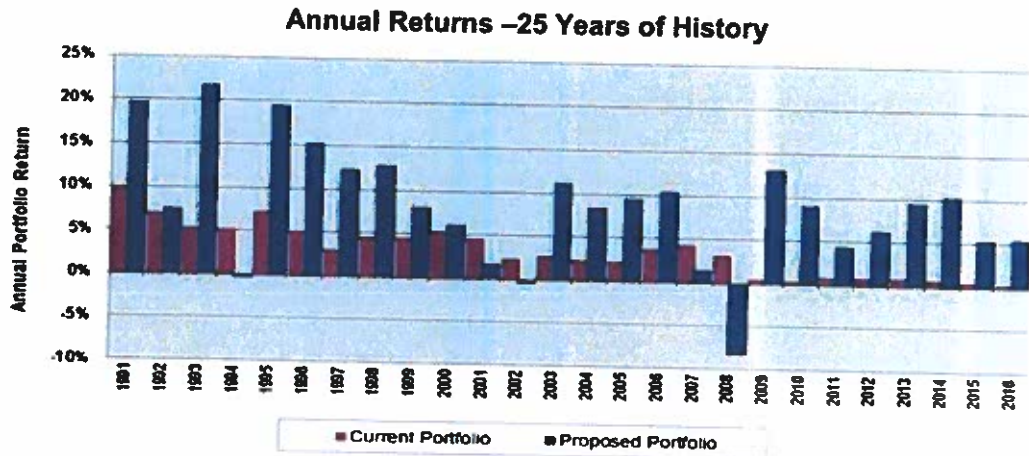
In his Nobel Prize winning work, Harry Markowitz employed advanced mathematics to solve the puzzle of how to achieve maximum return with the least amount of risk. He was able to calculate "mathematically correct" portfolios that were most effective in balancing the trade-off between the risk and reward of various asset classes. He called those portfolios "efficient" and was able to plot them graphically to illustrate the range of possibilities for each level of risk or expected reward. The graph below shows the "efficient frontier" for your portfolio from an overall strategic perspective.



While it's considered ideal for your proposed portfolio to be positioned directly on the efficient frontier, it's also a reality that there are constraints that can limit your ability to achieve this ideal. These constraints might be a lack of liquidity in your current portfolio, tax ramifications of rebalancing or other limiting factors. In such cases you may not be able to achieve the ideal today, but over the long term we'll work with you towards this goal as the impact of such constraints are minimized.

Historical Annual Returns

When we identified the long-term projected return of 1.19% for your current portfolio and 5.21% for your proposed portfolio, this creates an expectation for the future. However, it's also helpful to see how both the current and the proposed portfolio have performed historically based on the benchmarks used for each asset class. The following graph illustrates the actual annual returns achieved by each portfolio in the past. It highlights the fact that while we expect a certain return over the long term, actual returns from year to year will fluctuate.

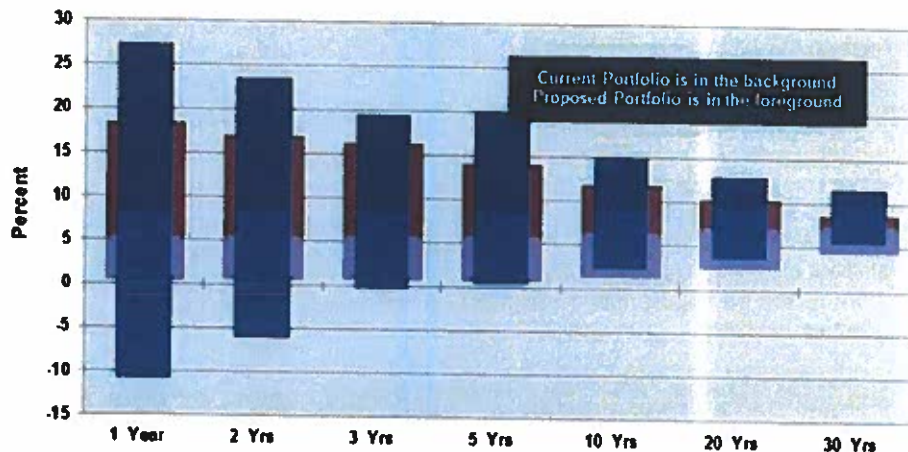


Recognizing the variable nature of historical returns can help us to understand how future returns will impact your investments going forward. With this understanding comes the ability to maintain a strategic approach to investment management and not be tempted to over react to short term fluctuations in the marketplace.

Portfolio Risk vs. Time

The long-term projected returns for your current and proposed portfolio are based on historical rates of return for each asset class using data going back as far as 1950, where the actual rate of inflation is replaced with an estimated rate of inflation of 2.0%.

While we know that history does not repeat itself exactly, the rates of return for the various asset classes and their associated "risk" are influenced by economic cycles that do have a reasonably consistent long-term pattern. Consider the following "Portfolio Risk vs. Time" graph, which provides a good picture of the highest, lowest and average historical returns over both short-term and long-term time horizons for your current and proposed portfolio.



	1 Year	2 Years	3 Years	5 Years	10 Years	20 Years	30 Years
Current Portfolio							
Actual Historical Highest (%)	18.41	16.91	16.26	13.96	11.90	10.32	8.69
Actual Historical Average (%)	5.38	5.52	5.66	5.91	6.49	7.21	7.44
Expected Return (%)	1.19	1.19	1.19	1.19	1.19	1.19	1.19
Actual Historical Lowest (%)	0.51	0.57	0.68	0.81	1.39	2.54	4.44
Proposed Portfolio							
Actual Historical Highest (%)	27.39	23.48	19.48	20.03	14.86	12.95	11.62
Actual Historical Average (%)	8.10	8.16	8.24	8.39	8.74	9.43	9.60
Expected Return (%)	5.21	5.21	5.21	5.21	5.21	5.21	5.21
Actual Historical Lowest (%)	-10.76	-5.96	-0.23	0.42	2.31	3.71	5.63

This clearly illustrates that shorter time horizons demonstrate high historical volatility of returns whereas volatility over longer time horizons is reduced. This risk/reward profile is a key component to your personal Investment Policy Statement as it relates directly to your personal tolerance for risk. Portfolios with an emphasis on aggressive long-term growth will tend to experience a higher degree of volatility in the short-term than portfolios with a moderate or conservative emphasis on growth. This is the trade-off that must be accepted in order to achieve higher rates of return.

Assumptions

An Investment Policy Statement is a long-term planning document. Consequently, it's necessary to make a number of assumptions about the future so that we can identify the long-term impact your investment decisions will have on your portfolio. The following are some of the key assumptions that we have made in doing our calculations.

Inflation

The performance of most investments is significantly influenced by a number of economic factors, one very significant one being inflation. Your goals and objectives also will be impacted by future inflation rates. For this reason, it's necessary to identify an expected inflation factor. In your case we have used an assumed inflation rate of 2.0% throughout this report unless otherwise identified.

Portfolio Returns

The long-term average returns used for projecting portfolio performance are based on historical real rates of return for each asset class. When we say "real" rates of return, this means that we take the historical return for each asset class and subtract the historical inflation for the same time period. We then take your inflation assumption of 2.0% as identified above and add this to the real rates of return to get a forward looking projected return. These long-term average returns are based on appropriate benchmarks for each asset class using 61 years of history where data is available.

Asset Class	Benchmark
Cash	91-Day T-Bill Index
Short-Term Fixed Income	DEX Short Term Bond Index
Fixed Income	DEX Universe Bond Index
Canadian Equities	S&P/TSX Total Return Index
Canadian Small Cap Equities	S&P/TSX Small Cap Total Return Index
US Equities	S&P 500 Total Return Index \$Cdn
US Small Cap Equities	Russell 2000 US Small Cap Index \$Cdn
International Equities	MSCI EAFE Total Return Index \$Cdn
Emerging Markets	MSCI Emerging Market Index
Real Estate	S&P/TSX Capped REIT Index

Cash: Return reduced by 2% to recognize low interest rate environment.

Short Term Fixed: Return data from 1966 thus we are using Fixed Income reduced by 2% to serve as a proxy for Short Term Fixed Income.

Canadian Small Cap: Data from 1987 thus we are using Canadian Equities to serve as a proxy for Canadian Small Cap Equities.

US Small Cap: Data from 1979.

International Equities: Data from 1972.

Real Estate: Russell/Morguard Property Index (1950-1998). S&P/TSX Capped REIT Index from 1999.

While past investment performance is no guarantee of future performance, history does give us insight into how asset classes behave over long periods of time. That's why we use these benchmarks as the basis for projecting future investment performance. Note also that in your case we have reduced the projected returns by 1.00% in order to be more conservative in any projections done.

Portfolio Repositioning Recommendations

The following illustrates the overall changes that need to be made in your current portfolio in order to achieve the proposed asset allocation that we have identified. As we move towards this ideal, we will need to take into consideration several issues. For example we will need to recognize the regulatory nature of your accounts, any tax consequences associated with the disposition of any existing holdings as well as the objective to minimize any fees and charges that may be related to repositioning.

Asset Category	Current %	Current Value (\$)	Target %	Target Value (\$)	Reposition %	Reposition Value (\$)
Cash	100.00	5,200,000	0.00	0	-100.00	-5,200,000
Fixed Income	0.00	0	60.00	3,120,000	60.00	3,120,000
Canadian Equities	0.00	0	12.00	624,000	12.00	624,000
Canadian Small Cap Equities	0.00	0	2.70	140,400	2.70	140,400
US Equities	0.00	0	11.40	592,800	11.40	592,800
International Equities	0.00	0	11.00	572,000	11.00	572,000
Real Estate	0.00	0	2.90	150,800	2.90	150,800
Totals	100%	5,200,000	100%	5,200,000	N/A	N/A

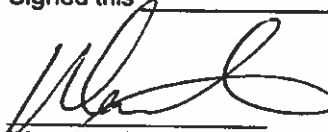
Investment Policy Statement Agreement

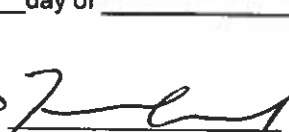
As a result of your input and our discussions, we have jointly developed this Investment Policy Statement (IPS). Its purpose is to guide us in effectively implementing and supervising a strategy for managing your investment assets. To accomplish this, we have:

- ❖ Ascertained your attitudes, expectations and objectives.
- ❖ Outlined the various asset classes and allocations to be used in the implementation of your IPS.
- ❖ Illustrated the target rate of return and associated risk associated with your proposed portfolio.

This IPS also creates an effective channel of communication between us so that important issues and concerns for either party can be clarified. By committing our agreed upon thoughts to a written document, the potential for conflict and general misunderstandings is greatly minimized. For this reason, we ask you to sign this Agreement — to confirm that you concur with its contents. This Investment Policy Statement (IPS) is not a contract of any kind. It is only meant to be a summary of our agreed upon investment strategy for your portfolio. I agree with the Investment Policy Statement as outlined in this document. I further agree that this document shall provide the guidelines under which my investment portfolio will be managed.

Signed this _____ day of _____ 2019.


Wayne Daniels


Travis Daniels


Herbert Lehr

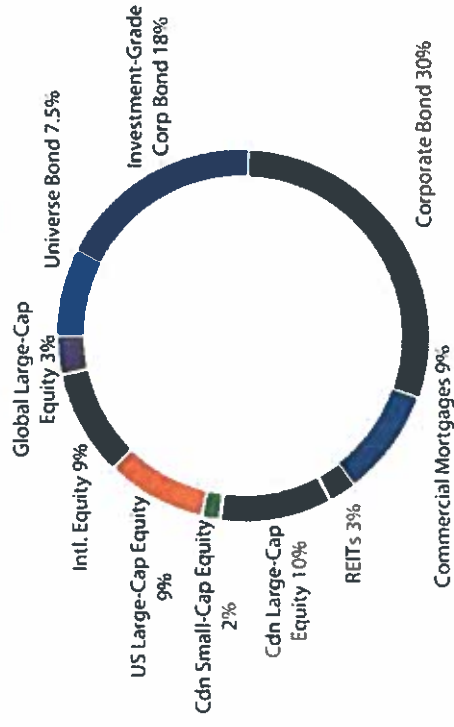

Monica Cardinal


Kristen Lindsay


Mark Dupperon PFP, FMA

COMPASS Conservative Balanced Portfolio

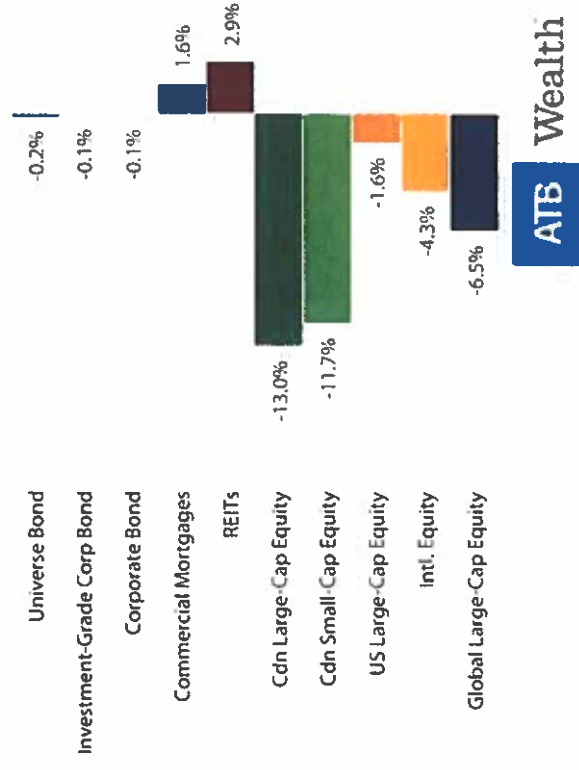
Asset Class Diversification



Source: ATBIM, StateStreet – Figures subject to rounding

Underlying Asset Class 1 Year Returns (Dec 31,17 – Dec 31,18)

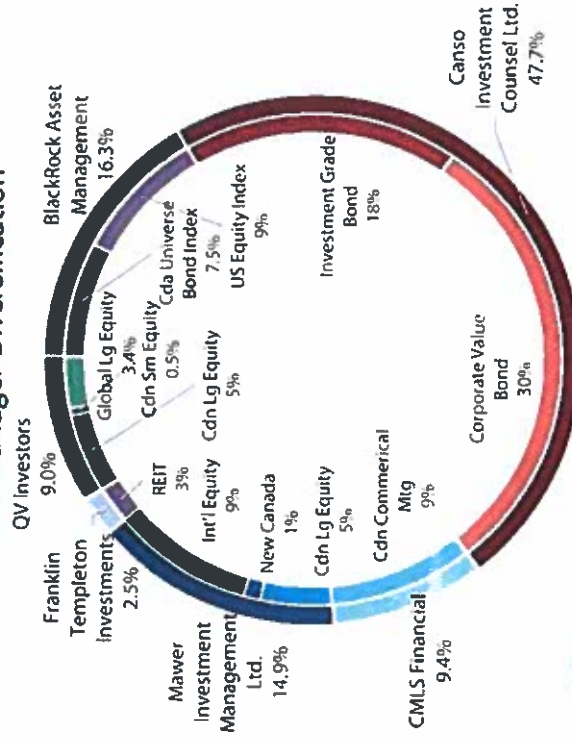
*Asset class returns net of Series A MERs



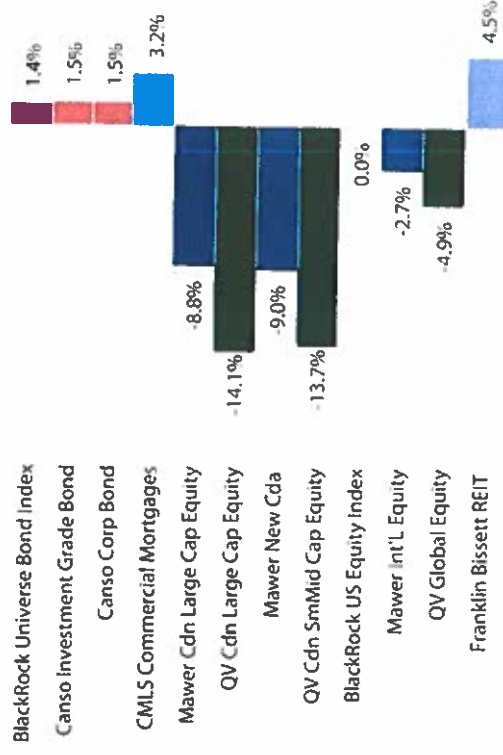
COMPASS

Conservative Balanced Portfolio

Sub-Manager Diversification



Underlying Manager 1 Year Returns As of December 31, 2018



Conservative Balanced Portfolio - Top 10 Equity Holdings*

Mawer Canadian Equity			QV Canadian Large Equity			Mawer New Canada			QV Canadian Small Equity		
Holdings	% of Fund		Holdings	% of Fund		Holdings	% of Fund		Holdings	% of Fund	
CDN Pacific Railway Limited	5.3%		Loblaw Co. LTD	6.8%		MTY Food Group Incorporated	5.3%		Canadian Western Bank	6.4%	
Royal Bank of Canada	5.3%		Power Financial Corp	6.5%		Boyd Group Income Fund	4.9%		Industrial Alliance Ins. Co.	6.3%	
Toronto-Dominion Bank	5.3%		Bank of Nova Scotia	6.3%		Stella-Jones Inc.	4.9%		E-I Financial Corp Ltd	5.5%	
Brookfield Asset Management Inc.	4.7%		CDN Imperial Bank of Commerce	6.3%		Enghouse Systems Limited	4.8%		Parkland Fuel Corp	5.2%	
TELUS Corporation	4.4%		Industrial Alliance Insurance	4.7%		Altus Group Limited	4.5%		Aritzia Inc	4.6%	
Bank of Nova Scotia	3.9%		SNC-Lavalin Group Inc.	4.6%		Solium Capital Inc.	4.4%		Superior Plus Corp	4.4%	
Bank of Montreal	3.7%		Enbridge Inc.	4.4%		Winnipeg Ltd.	4.0%		Guardian Cap Group	4.4%	
Suncor Energy Inc.	3.4%		ATCO-LTD - Class I	4.3%		NFI Group Inc.	4.0%		Lassond Inds. Inc. Class A	4.3%	
Manulife Financial Corporation	3.2%		Alimentation Couche-Tard - B	3.9%		Morneau Shepell Inc.	4.0%		Secure Energy Services Inc.	4.2%	
CDN National Railway Company	3.1%		CDN Pacific Railway	3.9%		Parkland Fuel Corporation	3.5%		Altagas Ltd.	3.8%	
Top 10 Weight	42.4%		Top 10 Weight	51.7%		Top 10 Weight	44.4%		Top 10 Weight	49.1%	
Mawer International Equity			QV Global Equity			Franklin Bissett REITs					
Holdings	% of Fund		Holdings	% of Fund		Holdings	% of Fund				
Aon plc	5.6%		AT&T Inc	5.5%		Riocan REIT	16.1%				
Wolters Kluwer NV	3.8%		Wells Fargo & Co	5.1%		CDN Apartment REIT	14.2%				
Intertek Group PLC	3.7%		Walgreens Boots Alliance Inc	5.0%		H+R REIT	12.4%				
Air Liquide SA	3.4%		E.ON SE	4.6%		Allied Properties REIT	9.3%				
Seven & I Holdings Co., Ltd.	3.4%		Bershire Hathaway Inc	4.5%		Smartcentres REIT	7.7%				
Croda International Plc	3.1%		Citigroup Inc	4.2%		Choice Properties REIT	5.8%				
Halma plc	2.9%		Testco PLC	4.1%		Dream Global REIT	5.3%				
ASSA ABLOY AB	2.8%		Autozone Inc	3.6%		Granite REIT	5.2%				
RELX PLC	2.7%		American Express Co	3.5%		Cominar REIT	4.0%				
TSURUHA Holdings, Inc.	2.6%		Exxon Mobil Corp	3.2%		Boardwalk REIT	3.2%				
Top 10 Weight	34.0%		Top 10 Weight	43.3%		Top 10 Weight	83.2%				

* as a % of equity in each mandate - Active managers only
as of November 30, 2018
Source: StateStreet (Subject to Rounding)

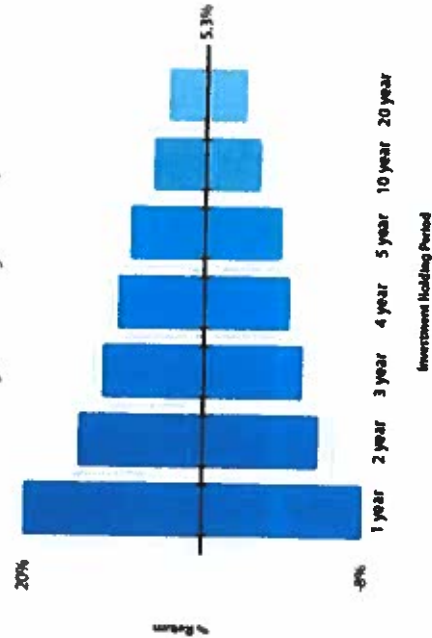
COMPASS Conservative Balanced Portfolio

Historical Performance

Performance	For period ending Dec 31, 2018															
	1 Mth	3 Mth	YTD	1 Year	3 Year*	5 Year*	10 Year*	15 Year*	Since* Inception	2012	2013	2014	2015	2016	2017	2018
Portfolio Return	-1.5%	-3.2%	-2.0%	-2.0%	3.5%	4.2%	7.0%	5.4%	5.6%							
Calendar Year Return	2003 7.8%	2004 6.9%	2005 6.8%	2006 8.8%	2007 0.1%	2008 -10.3%	2009 17.2%	2010 9.4%	2011 2.9%	2012 9.9%	2013 10.3%	2014 8.6%	2015 2.0%	2016 6.5%	2017 6.2%	2018 -2.0%

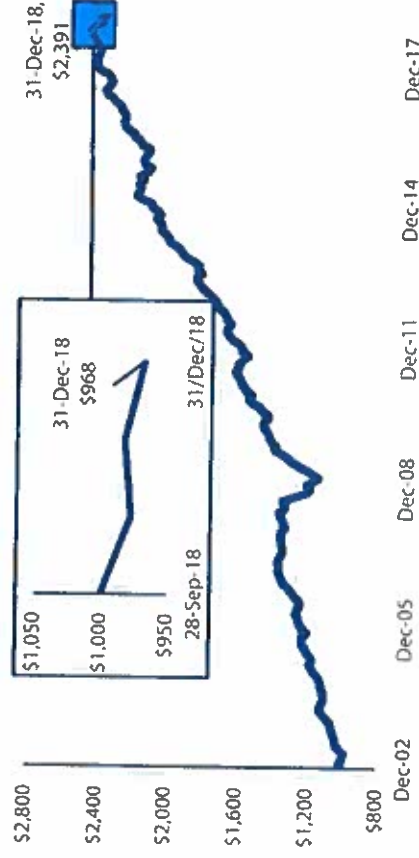
Potential Long-Run Gross Portfolio Return

Please see important disclosures at the beginning of this document about the calculation of the potential rate of return. Target returns are gross of fees.



Source: ATBIM, Statestreet
Subject to rounding

Illustrative Value of a Growth of \$1000 *Growth of \$1000 net of Series A MERs



ATB Wealth

2020-2021 FLMS BUDGET

Summary

Fishing Lake Metis Settlement

REVENUE		2019-2020	2020-2021	Difference
1A	Legislative	\$ 455,000.00	\$ 525,000.00	\$ (70,000.00)
1B	Administrative	\$ 3,998,884.00	\$ 4,995,993.00	\$ (997,109.00)
1BSUB	Admin Bldg top off	\$ -	\$ -	\$ -
1C	Land & Membership	\$ 8,400.00	\$ 8,400.00	\$ -
2A	Water Treatment Plant	\$ 165,519.00	\$ 131,106.00	\$ 34,413.00
2C	Discretionary Public Works Landfill	\$ 5,000.00	\$ 5,000.00	\$ -
2D	Public Works/Road Maintenance	\$ 1,004,066.00	\$ 904,066.00	\$ 100,000.00
3A	Public Works	\$ 70,969.00	\$ 81,169.00	\$ (10,200.00)
3B	Housing	\$ 73,603.00	\$ 2,051,500.00	\$ (1,977,897.00)
4A	Community Development	\$ 38,000.00	\$ 27,500.00	\$ 10,500.00
4ASUB	Justice	\$ 41,481.00	\$ 41,481.00	\$ -
4A Sub	AADAC	\$ 26,988.00	\$ 46,988.00	\$ -
4A1	Daycare	\$ 92,900.00	\$ 54,400.00	\$ 38,500.00
4B	Economic Development	\$ 387,814.00	\$ 70,000.00	\$ 317,814.00
4D	Emergency Services	\$ 487,500.00	\$ 287,500.00	\$ 200,000.00
4E	Education & Employment	\$ 21,000.00	\$ 10,000.00	\$ 11,000.00
4F	FCSS/Seniors Drop In	\$ 20,184.00	\$ -	\$ -
4F Sub	Seniors Lodge	\$ 34,850.00	\$ 34,850.00	\$ -
4G	Fire	\$ -	\$ -	\$ -
4H	Grant Programs	\$ 2,953,413.00	\$ 1,051,973.00	\$ 1,901,440.00
4I	Parks & Recreation	\$ 9,550.00	\$ 14,550.00	\$ (5,000.00)
4J	Health & Safety	\$ -	\$ -	\$ -
7B	Oil & Gas Operations	\$ 1,100,000.00	\$ 1,100,000.00	\$ -
TOTAL REVENUE		\$ 10,995,121.00	\$ 11,441,476.00	\$ (446,539.00)
EXPENSES		2019-2020	2020-2021	Difference
1A	Legislative	\$ 481,500.00	\$ 528,605.00	\$ (47,105.00)
1B	Administrative	\$ 1,601,410.00	\$ 3,062,427.00	\$ (1,461,017.00)
1BSUB	Admin Bldg top off	\$ 107,500.00	\$ 1,143,500.00	\$ 107,500.00
1C	Land & Membership	\$ 78,000.00	\$ 73,000.00	\$ 5,000.00
2A	Water Treatment Plant	\$ 1,012,084.00	\$ 310,300.00	\$ 701,784.00
2C	Discretionary Services Public Works LA	\$ 67,000.00	\$ 62,000.00	\$ 5,000.00
2D	Public Works/Road Maintenance	\$ 800,590.00	\$ 892,266.00	\$ (91,676.00)
3A	Public Works	\$ 401,950.00	\$ 157,800.00	\$ 244,150.00
3B	Housing	\$ 1,435,500.00	\$ 2,153,000.00	\$ (717,500.00)
4A	Community Development	\$ 200,000.00	\$ 169,238.00	\$ 30,762.00
4ASUB	Justice	\$ 43,000.00	\$ 110,000.00	\$ (67,000.00)
4A Sub	AADAC	\$ 16,000.00	\$ 52,000.00	\$ (36,000.00)
4A1	Daycare	\$ 165,760.00	\$ 164,260.00	\$ 1,500.00
4B	Economic Development	\$ 818,002.00	\$ 312,091.00	\$ 505,911.00
4D	Emergency Services	\$ 469,700.00	\$ 268,700.00	\$ 201,000.00
4E	Education & Employment	\$ 67,500.00	\$ 71,500.00	\$ (4,000.00)
4F	FCSS/Seniors Drop In	\$ 155,000.00	\$ 112,500.00	\$ -
4F Sub	Seniors Lodge	\$ 209,208.00	\$ 20,000.00	\$ 189,208.00
4G	Fire	\$ -	\$ -	\$ -
4H	Grant Programs	\$ 2,300,917.00	\$ 1,031,789.00	\$ 1,269,128.00
4I	Parks & Recreation	\$ 46,500.00	\$ 39,500.00	\$ 7,000.00
4J	Healthy & Safety	\$ -	\$ -	\$ -
7B	Oil & Gas Operations	\$ 518,000.00	\$ 707,000.00	\$ (189,000.00)
TOTAL EXPENSES		\$ 10,995,121.00	\$ 11,441,476.00	\$ 654,645.00
NET SURPLUS(DEFICIT)		\$ -	\$ -	\$ -
Surplus from Prior Year		\$ -	\$ -	\$ -
Deficit		\$ -	\$ -	\$ -

Schedule 1A - LEGISLATIVE

2019-2020

2020-2021

Difference

REVENUE

	\$	-			
Industry Travel Reimbursement	\$	5,000.00	\$	-	\$ 5,000.00
Reimbursements (eg. Travel)	\$	25,000.00	\$	25,000.00	\$ -
MSGC Future Fund	\$	425,000.00	\$	500,000.00	\$ (75,000.00)
TOTAL REVENUE	\$	455,000.00	\$	525,000.00	\$ (70,000.00)

EXPENSES

	\$	-			
General Meeting Expense	\$	2,500.00	\$	2,500.00	\$ -
Council salaries	\$	375,000.00	\$	396,635.00	\$ (21,635.00)
Chairman/Vice Chair toff	\$	10,000.00	\$	10,000.00	\$ -
Election and ballot costs	\$	3,000.00	\$	3,000.00	\$ -
Salary Costs/Benefits	\$	25,000.00	\$	25,000.00	\$ -
Current Council Travel	\$	50,000.00	\$	80,000.00	\$ (30,000.00)
Phone Allowance	\$	6,000.00	\$	6,000.00	\$ -
Hospitality	\$	10,000.00	\$	5,470.00	\$ 4,530.00
TOTAL EXPENSES	\$	481,500.00	\$	528,605.00	\$ (47,105.00)
	\$	-			
NET SURPLUS/DEFICIT	\$	(26,500.00)	\$	(3,605.00)	\$ (22,895.00)

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 1B - ADMINISTRATIVE**

	2019-2020	2020-2021	Difference
REVENUE			
Industrial Taxes	\$ 2,799,784.00	\$ 2,799,784.00	\$ -
ID 349		\$ 1,521,359.00	\$ -
Interest	\$ 25,000.00	\$ 25,000.00	\$ -
Business license	\$ 20,000.00	\$ -	\$ 20,000.00
Fine Distribution	\$ 1,000.00	\$ 250.00	\$ 750.00
Lease Income Store	\$ 24,000.00	\$ 24,000.00	\$ -
CNRL Liasion	\$ 59,800.00	\$ 59,800.00	\$ -
Sweat Equity Program	\$ 7,500.00	\$ -	\$ 7,500.00
Consultation Admin Fee	\$ 41,500.00	\$ -	\$ -
Alberta Health Services Rent	\$ 12,000.00	\$ 12,000.00	\$ -
Finance Fees Entities	\$ 18,000.00	\$ -	\$ -
Seniors Lodge Finance Fee	\$ 5,500.00	\$ -	\$ 5,500.00
Headstart Finance Function	\$ 6,000.00	\$ 6,000.00	\$ -
MSGC Future Fund	\$ 75,000.00	\$ -	\$ 75,000.00
Grant Funding - Provincial	\$ 500,000.00	\$ 500,000.00	\$ -
Benefit Costs from Employees	\$ 46,800.00	\$ 46,800.00	\$ -
LTA Capacity Grant	\$ 212,000.00	\$ -	\$ 212,000.00
Surplus Funds	\$ 144,000.00	\$ -	\$ 144,000.00
Communiplex Rental Fees	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL REVENUE	\$ 3,998,884.00	\$ 4,995,993.00	\$ (997,109.00)
EXPENSES			
Wages 10FT Positions/Costs	\$ 454,380.00	\$ 551,880.00	\$ (97,500.00)
Benefits	\$ 60,000.00	\$ 60,000.00	\$ -
CNRL Liasion	\$ 119,600.00	\$ 119,600.00	\$ -
Consultant	\$ 30,000.00	\$ 60,000.00	\$ (30,000.00)
Fibre Optic Upgrade	\$ -	\$ 300,000.00	\$ (300,000.00)
Telephones	\$ 30,000.00	\$ 40,000.00	\$ (10,000.00)
Director Phone	\$ 8,400.00	\$ 10,000.00	\$ -
Staff Travel - Fuel	\$ 15,000.00	\$ 15,000.00	\$ -
Finance Travel 1 per week/deposits	\$ 6,000.00	\$ 3,000.00	\$ 3,000.00
Admin Travel	\$ 8,000.00	\$ 9,000.00	\$ (1,000.00)
Advertising/Community Communications	\$ 2,000.00	\$ 2,000.00	\$ -
Audit	\$ 50,000.00	\$ 70,000.00	\$ (20,000.00)
Bank Charges	\$ 1,000.00	\$ 1,000.00	\$ -
Industrial Assessment	\$ 25,000.00	\$ 25,000.00	\$ -
Communiplex Upgrades	\$ 150,000.00	\$ 50,000.00	\$ 100,000.00
Fire Hall Utilities	\$ 24,000.00	\$ 24,000.00	\$ -
Office/Hall Maintenance	\$ 40,000.00	\$ 40,000.00	\$ -
Utilities Office/Hall/Bldgs	\$ 100,000.00	\$ 120,000.00	\$ (20,000.00)
Copier Lease	\$ 18,000.00	\$ 18,000.00	\$ -
Cleaning Supplies/Contracts	\$ 30,000.00	\$ 35,000.00	\$ (5,000.00)
Legal	\$ 100,000.00	\$ 150,000.00	\$ (50,000.00)
Insurance	\$ 66,430.00	\$ 80,000.00	\$ (13,570.00)
Office Supplies	\$ 20,000.00	\$ 25,000.00	\$ (5,000.00)
Postage	\$ 3,600.00	\$ 5,000.00	\$ (1,400.00)
Industrial Tax set aside	\$ -	\$ 1,119,913.00	\$ (1,119,913.00)
Sweat Equity Program	\$ 50,000.00	\$ -	\$ 50,000.00
Computer/Internet Supplies/Upgrades	\$ 10,000.00	\$ 20,000.00	\$ (10,000.00)
Performance Evaluation	\$ 30,000.00	\$ 30,000.00	\$ -
Training/Workshops/Severence	\$ 20,000.00	\$ 25,000.00	\$ (5,000.00)
WCB	\$ 20,000.00	\$ 20,000.00	\$ -
Grant Contributions	\$ 100,000.00	\$ 31,940.00	\$ 68,060.00
Donations	\$ 10,000.00	\$ 2,094.00	\$ 7,906.00
TOTAL EXPENSES	\$ 1,601,410.00	\$ 3,062,427.00	\$ (1,461,017.00)
NET SURPLUS/DEFICIT	\$ 2,397,474.00	\$ 1,933,566.00	\$ 463,908.00

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 1B SUB Admin Bldg**

Administration building breakdown

	2019-2020	2020-2021		TOTAL PROJECT COST
Revenue	Budget	Budget		
	-			-
	-	-		-
Total Revenue	-	-		-
Expenses				
Wages 1 FT	85,000.00	100,000.00		185,000.00
Fuel	2,500.00	3,500.00		6,000.00
Supplies	10,000	10,000.00		20,000.00
Maintenance/Plant	10,000	15,000.00		25,000.00
Main Beach	0	15,000.00		15,000.00
Old Admin Building	-	1,000,000.00		1,000,000.00
Total Expenses	107,500.00	1,143,500.00	0	107,500.00
NET P/L	(107,500.00)	-		(107,500.00)

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
SCHEDULE 1C-LAND & MEMBERSHIP**

	2019-2020	2020-2021	Difference
REVENUE			
Mapping Grant		\$ -	
Pasture Association: Tulliby Lake	\$ 2,800.00	\$ 2,800.00	\$ -
Levies	\$ 5,000.00	\$ 5,000.00	\$ -
Fishing License	\$ 100.00	\$ 100.00	\$ -
Donations	\$ 500.00	\$ 500.00	\$ -
TOTAL REVENUE	\$ 8,400.00	\$ 8,400.00	\$ -
EXPENSES			
Wage/Costs/Benefits	\$ 57,000.00	\$ 57,000.00	\$ -
Surveys FLMS	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00
Cemetery Mapping		\$ 10,000.00	
Improvements/Upgrades	\$ 10,000.00	\$ -	
Cemetery Cleanup	\$ 500.00	\$ 500.00	\$ -
Annual Community Cleanup	\$ 500.00	\$ 500.00	\$ -
TOTAL EXPENSES	\$ 78,000.00	\$ 73,000.00	\$ 5,000.00
NET SURPLUS/DEFICIT	\$ (69,600.00)	\$ (64,600.00)	\$ (5,000.00)

NOTES:

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET**

2A - WATER TREATMENT PLANT\WATER D

	2019-2020	2020-2021	Difference
REVENUE			
JF Dion School Water	\$ 4,800.00	\$ 4,800.00	\$ -
Seniors Lodge Water	\$ 600.00	\$ 600.00	\$ -
Entity Water Fees		\$ 2,400.00	
Water Sales	\$ 20,000.00	\$ -	\$ 20,000.00
User Member Fees	\$ 98,040.00	\$ 98,040.00	\$ -
Natural Gas Franchise Fee	\$ 7,877.00	\$ 7,877.00	\$ -
Msi Operating 2019	\$ 34,202.00	\$ 17,389.00	\$ 16,813.00
TOTAL REVENUE	\$ 165,519.00	\$ 131,106.00	\$ 34,413.00
EXPENSES			
Wage/Costs/Benefits-Contract	\$ 60,000.00	\$ 60,000.00	\$ -
Chlorine & Delivery	\$ 25,000.00	\$ 25,000.00	\$ -
Softener Salt & Delivery	\$ 25,000.00	\$ 25,000.00	\$ -
Metering	\$ 30,000.00	\$ 30,000.00	\$ -
Telephone/Fax/Computer	\$ 3,000.00	\$ 3,000.00	\$ -
Electricity	\$ 20,000.00	\$ 20,000.00	\$ -
W&S Main Line	\$ 30,000.00	\$ 30,000.00	\$ -
Water Testing Supplies/PPE	\$ 2,000.00	\$ 2,000.00	\$ -
Maintenance	\$ 2,000.00	\$ 100,000.00	\$ (98,000.00)
General Materials/Lab fees	\$ 7,000.00	\$ 7,000.00	\$ -
Training/Manuals	\$ 1,500.00	\$ 1,500.00	\$ -
Staff Travel	\$ 6,800.00	\$ 6,800.00	\$ -
Water/Waste Water Extention	\$ 799,784.00	\$ -	\$ 799,784.00
TOTAL EXPENSES	\$ 1,012,084.00	\$ 310,300.00	\$ 701,784.00
NET SURPLUS/DEFICIT	\$ (846,565.00)	\$ (179,194.00)	\$ (667,371.00)

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 2D PUBLIC WORKS RD MAINTENANCE

	2019-2020	2020-2021	Difference
REVENUE			
Road Maintenance CNRL	\$ 748,176.00	\$ 748,176.00	\$ -
Reimbursable CNRL	\$ 200,000.00	\$ 100,000.00	\$ -
Black Pearl/Other Oil Company Rd Maintenance	\$ 55,890.00	\$ 55,890.00	\$ -
TOTAL REVENUE	\$ 1,004,066.00	\$ 904,066.00	\$ 100,000.00
EXPENSES			
4FT Wages/Costs	\$ 248,200.00	\$ 248,200.00	\$ -
Rd Maintenance	\$ 71,000.00	\$ 82,676.00	\$ (11,676.00)
Rd Maintenance MSI	\$ 200,000.00	\$ 200,000.00	\$ -
Rd Repair Resurface	\$ 150,890.00	\$ 150,890.00	\$ -
Trucking for Gravel	\$ 40,000.00	\$ 50,000.00	\$ (10,000.00)
Contractor Costs	\$ -	\$ 90,000.00	\$ -
North Shop Maintenance/Utilities Etc.	\$ 20,500.00	\$ 20,500.00	\$ -
New Bathroom	\$ 30,000.00	\$ -	\$ (30,000.00)
Gravel/Sand For Roads	\$ 40,000.00	\$ 50,000.00	\$ (10,000.00)
TOTAL EXPENSES	\$ 800,590.00	\$ 892,266.00	\$ (91,676.00)
NET SURPLUS\DEFICIT	\$ 203,476.00	\$ 11,800.00	\$ 191,676.00

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 3A - PUBLIC WORKS

	2019-2020	2020-2021	Difference
REVENUE			
BMTG Capital Grant	\$ 70,869.00	\$ 81,069.00	\$ (10,200.00)
Grass Cutting	\$ 100.00	\$ 100.00	\$ -
TOTAL REVENUE	\$ 70,969.00	\$ 81,169.00	\$ (10,200.00)
EXPENSES			
Sewer/Water Repair/Member	\$ 50,000.00	\$ 40,000.00	\$ 10,000.00
Supplies	\$ 6,800.00	\$ 6,800.00	\$ -
New Water Truck	\$ 234,150.00	\$ -	\$ 234,150.00
Maintenance	\$ 48,000.00	\$ 48,000.00	\$ -
Fuel combined	\$ 60,000.00	\$ 60,000.00	\$ -
Staff Travel	\$ 3,000.00	\$ 3,000.00	\$ -
SUBTOTAL	\$ 401,950.00	\$ 157,800.00	\$ 244,150.00
SUB TOTAL PW BLDG MAINTENANCE & UTILITIES			
Landfill Costs			\$ -
SUBTOTAL	\$ -	0	\$ -
TOTAL EXPENSES	\$ 401,950.00	\$ 157,800.00	\$ 244,150.00
NET SURPLUS\DEFICIT	\$ (330,981.00)	\$ (76,631.00)	\$ (254,350.00)

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 3B - HOUSING

	2019-2020	2020-2021	Difference
REVENUE			
Incentive Repair Repay	\$ 7,500.00	\$ 7,500.00	\$ -
Housing Payments	\$ 40,000.00	\$ 40,000.00	\$ -
Repair Payments	\$ 4,000.00	\$ 4,000.00	\$ -
AICEP Admin Fee Moved to Ec Dev	\$ -	\$ -	\$ -
LTA - New Housing	\$ -	\$ 2,000,000.00	\$ -
Admin Fee	\$ 15,000.00	\$ -	\$ 15,000.00
AICPP	\$ -	\$ -	\$ -
Admin Fee Moved to Ec Dev	\$ -	\$ -	\$ -
Green Energy	\$ -	\$ -	\$ -
Admin Fee	\$ 7,103.00	\$ -	\$ 7,103.00
Energy Retrofit	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 73,603.00	\$ 2,051,500.00	\$ (1,977,897.00)
EXPENSES			
New Housing	\$ 1,000,000.00	\$ 2,000,000.00	\$ (1,000,000.00)
Wage 2 Position/Costs	\$ 50,000.00	\$ 100,000.00	\$ (50,000.00)
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Condition Index	\$ 62,500.00	\$ -	\$ 62,500.00
Housing Repairs	\$ 240,000.00	\$ -	\$ 240,000.00
Equipment/Maintenance	\$ -	\$ 10,000.00	\$ (10,000.00)
Emergency repair 100% REPAY	\$ 40,000.00	\$ 20,000.00	\$ 20,000.00
Emergency Repairs <i>Seniors Only</i>	\$ 40,000.00	\$ 20,000.00	\$ 20,000.00
Incentive Repairs	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 1,435,500.00	\$ 2,153,000.00	\$ (717,500.00)
NET SURPLUS/DEFICIT	\$ (1,361,897.00)	\$ (101,500.00)	\$ (1,260,397.00)

NOTES,

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
SCHEDULE 4A: COMMUNITY DEVELOPMENT**

	2019-2020	2020-2021	Difference
REVENUE			
Right to Play	\$ 28,000.00	\$ 17,500.00	\$ 10,500.00
Fundraising (CK/WG/HS)	\$ 10,000.00	\$ 10,000.00	\$ -
TOTAL REVENUE	\$ 38,000.00	\$ 27,500.00	\$ 10,500.00
EXPENSES			
Wages/Costs Director + Youth/Rec	\$ 86,000.00	\$ 61,500.00	\$ 24,500.00
Staff Travel/Interagency	\$ 3,000.00	\$ 3,000.00	\$ -
Church Maintenance	\$ 3,000.00	\$ 22,538.00	\$ (19,538.00)
Healing Support-members	\$ 6,000.00	\$ -	\$ 6,000.00
Funeral Donation Fund	\$ 7,000.00	\$ 7,000.00	\$ -
Community Fund	\$ 30,000.00	\$ 15,000.00	\$ 15,000.00
Critical Illness	\$ 30,000.00	\$ 35,000.00	\$ (5,000.00)
Community Kitchen	\$ -	\$ 1,000.00	\$ (1,000.00)
Food Bank	\$ 35,000.00	\$ 24,200.00	\$ 10,800.00
TOTAL EXPENSES	\$ 200,000.00	\$ 169,238.00	\$ 30,762.00
NET SURPLUS(DEFICIT)	\$ (162,000.00)	\$ (141,738.00)	\$ (20,262.00)

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
SCHEDULE 4A - SUB JUSTICE

	2019-2020	2020-2021	Difference
REVENUE			
Justice Grant	\$ 41,481.00	\$ 41,481.00	\$ -
Total Revenue	\$ 41,481.00	\$ -	\$ 41,481.00
EXPENSES			
Wage/Wage Costs/Benefits	\$ 33,000.00	\$ 70,000.00	\$ (37,000.00)
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Workshops	\$ 2,000.00	\$ 2,000.00	\$ -
Crown Prosecutor/Cost Share	\$ -	\$ 30,000.00	\$ (30,000.00)
Justice Committee & expenses	\$ 5,000.00	\$ 5,000.00	\$ -
Fuel		\$ -	\$ -
TOTAL EXPENSE	\$ 43,000.00	\$ 110,000.00	\$ (67,000.00)
NET SURPLUS (-DEFICIT)	\$ (1,519.00)	\$ -	\$ (1,519.00)

Fishing Lake Metis Settlement

2020-2021 FLMS BUDGET

SCHEDULE 4A - SUB AADAC

REVENUE	2019-2020	2020-2021	Difference
AADAC GRANT	\$ 26,988.00	\$ 26,988.00	\$ -
Business License		\$ 20,000.00	
TOTAL REVENUE AADAC	\$ 26,988.00	\$ 46,988.00	\$ (20,000.00)
EXPENSE	BUDGET		
AADAC Aftercare	\$ 5,000.00	\$ 5,000.00	\$ -
AADAC Travel	\$ 2,000.00	\$ 2,000.00	\$ -
AADAC Materials	\$ 2,000.00	\$ 2,000.00	\$ -
AADAC Rehab Support	\$ 7,000.00	\$ 7,000.00	\$ -
Healing Support	\$ -	\$ 36,000.00	\$ (36,000.00)
TOTAL EXPENSE AADAC	\$ 16,000.00	\$ 52,000.00	\$ (36,000.00)
			\$ -
NET SURPLUS (- DEFICIT)	\$ 10,988.00	\$ (5,012.00)	\$ 16,000.00

Fishing Lake Metis Settlement

2020-2021 FLMS BUDGET Schedule 2C- PUBLIC WORKS LANDFILL

	2019-2020	2020-2021	Difference
PUBLIC WORKS			
REVENUE			
Garbage Pickup	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL REV C2	\$ 5,000.00	\$ 5,000.00	\$ -
EXPENSE			
Bags/Bins Recycling	\$ 7,000.00	\$ 7,000.00	\$ -
Garbage Haul Contract	\$ 45,000.00	\$ 45,000.00	\$ -
Recycling Rebates	\$ 5,000.00	\$ -	\$ 5,000.00
Maintenance for Garbage Disposal	\$ 10,000.00	\$ 10,000.00	\$ -
TOTAL C2 PW DISCRETIONARY EXP	\$ 67,000.00	\$ 62,000.00	\$ 5,000.00
NET SURPLUS/DEFICIT	\$ (62,000.00)	\$ (57,000.00)	\$ (5,000.00)

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
ule 4B- ECONOMIC DEVELOPMENT & INVESTI

	2019-2020	2020-2021	Difference
REVENUE			
	\$	\$	\$
Admin Fee - Grants AICEP/AICPP	67,814.00	-	-
SIC Loan	300,000.00	-	-
BIC Loan Repayment	20,000.00	20,000.00	-
Fed Gas Tax	-	50,000.00	(50,000.00)
TOTAL REVENUE	387,814.00	70,000.00	317,814.00
EXPENSES			
	\$	\$	\$
Wage/Costs/Benefits 2FT	140,000.00	70,000.00	70,000.00
Staff Travel	7,500.00	8,000.00	(500.00)
Pasture Start Up	-	10,000.00	(10,000.00)
Riel Beach	-	10,000.00	(10,000.00)
SIC Loan	300,000.00	84,000.00	-
Entity Support	-	10,000.00	-
Capital Investments	340,502.00	90,091.00	250,411.00
Consulting fees	30,000.00	30,000.00	-
TOTAL EXPENSES	818,002.00	312,091.00	505,911.00
NET SURPLUS/DEFICIT	(430,188.00)	(242,091.00)	(188,097.00)

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
SCHEDULE 4A1 : DAYCARE**

	2019-2020	2020-2021	Difference
REVENUE			
Subsidized Daycare Fees	20,400.00	\$ 20,400.00	-
Daycare Fees	50,400.00	\$ 30,000.00	20,400.00
Incentive top off	18,100.00	\$ -	18,100.00
Grants	-	\$ -	-
Donations/Fundraising	4,000.00	\$ 4,000.00	-
	-	\$ -	-
TOTAL REVENUE	\$92,900.00	\$ 54,400.00	38,500.00
EXPENSES			
Wages/Costs/Benefits 3FT .5Cook	129,660.00	\$ 129,660.00	-
Heating	2,000.00	\$ 2,000.00	-
Electricity	6,600.00	\$ 6,600.00	-
Conference	-	\$ -	-
Travel	3,500.00	\$ 3,500.00	-
Telephone	3,000.00	\$ 3,000.00	-
Program Materials	6,500.00	\$ 5,000.00	1,500.00
Groceries	11,500.00	\$ 11,500.00	-
Supplies (Office/Cleaning)	3,000.00	\$ 3,000.00	-
TOTAL EXPENSES	\$165,760.00	\$ 164,260.00	1,500.00
NET SURPLUS(DEFICIT)	(72,860)	\$ (109,860.00)	37,000.00

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 4D EMERGENCY SERVICES**

	2019-2020	2020-2021	Difference
REVENUE			
FIRE			
Grant	\$ 200,000.00	\$ -	\$ 200,000.00
Fundraising	\$ 1,000.00	\$ 1,000.00	\$ -
License/Permits	\$ 500.00	\$ 500.00	\$ -
MEDIC			
Misc Income	\$ 25,000.00	\$ 25,000.00	\$ -
Grants	\$ -	\$ -	\$ -
CNRL/Medic Truck Contracts	\$ 261,000.00	\$ 261,000.00	\$ -
Onion Lake Medic/Other Contracts	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 487,500.00	\$ 287,500.00	\$ 200,000.00
EXPENSES			
FIRE			
Grants	\$ 200,000.00	\$ -	\$ 200,000.00
Honorarium/Top Off	\$ -	\$ -	\$ -
Training/Education	\$ -	\$ -	\$ -
Staff Travel	\$ 2,000.00	\$ 2,000.00	\$ -
Fuel	\$ 2,500.00	\$ 2,500.00	\$ -
Office Supplies	\$ 300.00	\$ 300.00	\$ -
Vehicle Maintenance	\$ 5,000.00	\$ 5,000.00	\$ -
Benefits	\$ -	\$ -	\$ -
Debriefing/Counselling	\$ 1,000.00	\$ 1,000.00	\$ -
Building Repairs	\$ 2,500.00	\$ 1,500.00	\$ 1,000.00
Shop & Program Supplies	\$ -	\$ -	\$ -
Radios	\$ -	\$ -	\$ -
Communications/Phones	\$ 2,500.00	\$ 2,500.00	\$ -
MEDICS			
Salary/Wages/Wage Costs	\$ 210,000.00	\$ 210,000.00	\$ -
Training/Education	\$ -	\$ -	\$ -
Office Supplies	\$ 500.00	\$ 500.00	\$ -
Shop & Program Supplies	\$ 5,000.00	\$ 5,000.00	\$ -
Building Repairs	\$ -	\$ -	\$ -
Rental	\$ -	\$ -	\$ -
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Vehicle Maintenance	\$ 7,000.00	\$ 7,000.00	\$ -
Debriefing/Counselling	\$ 1,000.00	\$ 1,000.00	\$ -
Unanalysis Costs	\$ 3,900.00	\$ 3,900.00	\$ -
Communications/Phones	\$ 7,500.00	\$ 7,500.00	\$ -
Fuel	\$ 16,000.00	\$ 16,000.00	\$ -
TOTAL	\$ 469,700.00	\$ 268,700.00	\$ 201,000.00
NET SURPLUS/DEFICIT	\$ 17,800.00	\$ 18,800.00	\$ (1,000.00)

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 4E - EDUCATION & EMPLOYMENT

	2019-2020	2020-2021	Difference
REVENUE			
STI top off	\$ 10,000.00	\$ 10,000.00	\$ -
STEP Program	\$ 6,000.00	\$ -	\$ 6,000.00
PPE equipment loan payback	\$ 5,000.00	\$ -	\$ 5,000.00
TOTAL REVENUE	\$ 21,000.00	\$ 10,000.00	\$ 11,000.00
EXPENSES			
Wages, Costs/Benefits	\$ -	\$ 10,000.00	\$ (10,000.00)
Staff Travel	\$ 1,500.00	\$ 1,500.00	\$ -
Winter Incentive	\$ 30,000.00	\$ 30,000.00	\$ -
STEP Program	\$ 6,000.00	\$ -	\$ 6,000.00
Summer Students	\$ 30,000.00	\$ 30,000.00	\$ -
Training	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 67,500.00	\$ 71,500.00	\$ (4,000.00)
NET SURPLUS/DEFICIT	\$ (46,500.00)	\$ (61,500.00)	\$ 15,000.00

#REF!
2020-2021 FLMS BUDGET
Schedule 4F- FCSS\SENIORS DROP IN

2019-2020 2020-2021

REVENUE

FCSS\SENIORS ASSOCIATION

New Horizons			
FCSS Grant	20,184.00	\$	-
TOTAL REVENUE A	\$ 20,184.00	\$	-

EXPENSES

FCSS\SENIORS ASSOCIATION

Wage/Costs/Benefits - 1 FT	\$ 85,000.00	\$	42,500.00
Office Equipment	\$ -	\$	-
Communications	\$ 5,000.00	\$	5,000.00
Senior Medical Travel	\$ 10,500.00	\$	10,500.00
Travel	\$ 2,000.00	\$	2,000.00
Recreation	\$ 7,500.00	\$	7,500.00
Health and Wellness	\$ 7,000.00	\$	7,000.00
Senior's Benefits: Great West Life	\$ 38,000.00	\$	38,000.00
TOTAL A	\$ 155,000.00	\$	112,500.00
 TOTAL SURPLUS (-DEFICIT)	 \$ (134,816.00)	 \$	 (112,500.00)

NET SURPLUS\DEFICIT

Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
SCHEDULE 4F: Sub Seniors Lodge

	2019-2020	2020-2021	Difference
REVENUE			
Seniors Lodge Mortgage	\$ 34,850.00	\$ 34,850.00	\$ -
TOTAL REVENUE	\$ 34,850.00	\$ 34,850.00	\$ -
Expense			
Revenue from Lodge	\$ -	\$ -	\$ -
Wages	\$ 176,553.00	\$ 176,553.00	\$ 176,553.00
Wage Costs	\$ 17,655.00	\$ 17,655.00	\$ 17,655.00
Sundry	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Groceries	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Travel	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Utilities		\$ 20,000.00	
TOTAL EXPENSES	\$ 209,208.00	\$ 20,000.00	\$ 189,208.00
NET SURPLUS(DEFICIT)	\$ (174,358.00)	\$ 14,850.00	\$ (189,208.00)

Fishing Lake Metis Settlement

Schedule 4 I - PARKS & RECREATION

	2019-2020	2020-2021	Difference
REVENUE PARKS/RECREATION			
Gym fees + Key deposits	\$ 5,000.00	\$ 5,000.00	\$ -
donations Xmas	\$ 2,500.00	\$ 7,500.00	\$ (5,000.00)
Fundraising	\$ 2,050.00	\$ 2,050.00	\$ -
Rental	\$ -	\$ -	\$ -
TOTAL REVENUE A	\$ 9,550.00	\$ 14,550.00	\$ (5,000.00)
EXPENSES PARKS/RECREATION			
Travel Hospitality	\$ -	\$ -	\$ -
X-Mas Gala	\$ 6,500.00	\$ 6,500.00	\$ -
Gym equip. Upgrade	\$ 5,000.00	\$ 5,000.00	\$ -
Minor Sports	\$ 25,000.00	\$ 18,000.00	\$ 7,000.00
Holiday Events	\$ 10,000.00	\$ 10,000.00	\$ -
TOTAL EXPENSES A	\$ 46,500.00	\$ 39,500.00	\$ 7,000.00
NET SURPLUS/DEFICIT	\$ (36,950.00)	\$ (24,950.00)	\$ (12,000.00)
REVENUE RED SASH			
Red Sash Society/Rink CF	\$ 250,000.00	\$ 250,000.00	\$ -
TOTAL REVENUE B	\$ 250,000.00	\$ 250,000.00	\$ -
EXPENSES RED SASH			
Rink Agreement Capital CF	\$ 200,000.00	\$ 200,000.00	\$ -
Skating Rink FLMS Match	\$ -	\$ -	\$ -
Red Sash Society Operating	\$ 50,000.00	\$ 50,000.00	\$ -
TOTAL EXPENSE B	\$ 250,000.00	\$ 250,000.00	\$ -
TOTAL REVENUE A+B	\$ 296,500.00	\$ 289,500.00	\$ 7,000.00
TOTAL EXPENSE A+B	\$ 296,500.00	\$ 289,500.00	\$ 7,000.00

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 4H- GRANT PROGRAMS**

2019-2020 2020-2021 Difference

GRANT PROGRAMS

REVENUE

EIP/ Parent Link	\$	147,746 00	\$	147,746 00	\$	-
Aboriginal Headstart	\$	187,777 00	\$	187,777 00	\$	-
Opiod Grant	\$	55,000 00	\$	22,916 00		
Adult Literacy	\$	60,000 00	\$	60,000 00	\$	-
Consultation	\$	303,500 00	\$	55,000 00	\$	248,500 00
Cross Jurisdictional Liasion	\$	73,440 00	\$	46,000 00		
MSI Capital Current Year	\$	-	\$	154,400 00	\$	(154,400 00)
LTA Education K-12	\$	70,000 00	\$	46,000 00	\$	24,000 00
LTA Labour Market Training	\$	70,000 00				
ELCC	\$	-	\$	100,000 00	\$	(100,000 00)
FCSS			\$	20,184 00		
MSI 2 ID349	\$	704,000 00	\$	-	\$	704,000 00
ID349 2019	\$	800,000 00	\$	-		
Honoring Life	\$	50,000 00	\$	-		
AHS Cancer Prevention	\$	69,950 00	\$	69,950 00		
STI Student Funding	\$	142,000 00	\$	142,000 00	\$	-
2015 Capital - Bridges	\$	70,000 00	\$	-	\$	70,000 00
2015 Capital - Building Assessment	\$	150,000 00	\$	-	\$	150,000 00
TOTAL REVENUE	\$	2,953,413.00	\$	1,051,973.00	\$	1,901,440.00

EXPENSES

EIP/Parent Link	\$	147,746 00	\$	147,746 00	\$	-
Aboriginal Headstart	\$	187,777 00	\$	187,777 00	\$	-
Opiod Grant	\$	55,000 00	\$	22,916 00		
Adult Literacy	\$	60,000 00	\$	60,000 00	\$	-
Consultation	\$	250,000 00	\$	55,000 00	\$	195,000 00
Cross Jurisdictional Liasion	\$	73,440 00	\$	46,000 00	\$	27,440 00
ELCC	\$	-	\$	100,000 00	\$	(100,000 00)
ID349 2019	\$	800,000 00	\$	-	\$	800,000 00
Honoring Life	\$	50,000 00	\$	-	\$	50,000 00
LTA Education K-12	\$	50,000 00	\$	46,000 00	\$	4,000 00
LTA Labour Market	\$	70,000 00	\$	-	\$	70,000 00
MSI Capital Current Year	\$	125,004 00	\$	154,400 00	\$	(29,396 00)
AHS Cancer Prevention	\$	69,950 00	\$	69,950 00		
2015 Capital - Bridges	\$	70,000 00	\$	-	\$	70,000 00
2015 Capital - Building Assessment	\$	150,000 00	\$	-	\$	150,000 00
STI Student Funding	\$	142,000 00	\$	142,000 00	\$	-
TOTAL EXPENSES	\$	2,300,917.00	\$	1,031,789.00	\$	1,269,128.00

NET SURPLUS (DEFICIT) **\$ 652,496 00**

NOTES:

**Fishing Lake Metis Settlement
2020-2021 FLMS BUDGET
Schedule 7B - OIL & GAS OPERATIONS**

	2019-2020	2020-2021	Difference
REVENUE			
Entity Dividends	\$ 50,000.00	\$ 50,000.00	
Annual Compensation	\$ 900,000.00	\$ 900,000.00	\$ -
Slant Wells - Utilities	\$ 150,000.00	\$ 150,000.00	\$ -
TOTAL REVENUE	\$ 1,100,000.00	\$ 1,100,000.00	\$ -
EXPENSES			
Legal Fees	\$ 15,000.00	\$ 15,000.00	\$ -
Utility Stabilization Fund	\$ 150,000.00	\$ 200,000.00	\$ (50,000.00)
Operating Compressor	\$ 10,000.00	\$ 10,000.00	\$ -
Staff Travel	\$ 5,000.00	\$ 5,000.00	\$ -
Wage Costs/Benefits	\$ 75,000.00	\$ -	\$ 75,000.00
Well Traxx	\$ 3,000.00	\$ 3,000.00	\$ -
Annual Comp (Payable to Members)	\$ 260,000.00	\$ 260,000.00	\$ -
Reclamation set aside	\$ -	\$ 190,000.00	\$ (190,000.00)
Muni Site	\$ -	\$ 24,000.00	\$ (24,000.00)
TOTAL EXPENSES	\$ 518,000.00	\$ 707,000.00	\$ (189,000.00)
NET SURPLUS/DEFICIT	\$ 582,000.00	\$ 393,000.00	\$ 189,000.00

NOTES: